

GREEN FINANCING

Pursuing sustainable growth requires funding diversification with a focus on green financing. As a capital intensive real estate company, we need to secure our access to financing (debt and equity). The clear regulatory shift towards green financing implies a higher demand from investors and financial institutions for green investments and green-certified assets.

WDP has committed to maximal green financing within the framework of the WDP Climate Action Plan. This ambition for more sustainable funding and operations is integrated into the WDP Green pillar of the WDP Climate Action Plan. This sets clear targets for green financing and green certified warehouses. Thus, WDP aims to increase the proportion of green-certified assets in the total property portfolio and the proportion of green financing to minimally 75% of outstanding financial debt.

The WDP Green Financing Framework defines which green projects are eligible to finance and/or refinance, i.e. projects within the Green Buildings, Renewable Energy, Energy Efficiency and Clean Transportation categories.



Green Financing Framework

83 %
Green financing

49 %
Green certified assets

Green Impact Report

WDP reports annually on the allocation of the green financing instruments, which is externally verified by independent auditor Deloitte Bedrijfsrevisoren. The auditor confirmed that the amount matching the outstanding green financing instruments was allocated according to the criteria that were set out in the Green Financing Framework.

For more information about the Green Financing Framework impact indicators, see Chapter 10. *Reporting according to recognised standards*. All indicators marked with a ✓ were reviewed by Deloitte as part of a limited assurance for 2023.