

**WDP REALISES PREVIOUSLY ANNOUNCED ACQUISITION OF INDUSTRIAL SITE
OF RETTIG ICC IN ZONHOVEN
VIA CAPITAL INCREASE OF CIRCA 17 MILLION EUROS
ISSUE OF 192,873 NEW WDP SHARES AT 90.15 EUROS PER SHARE
CONSEQUENCES IN THE FRAMEWORK OF TRANSPARENCY LEGISLATION**

At the end of June 2017, WDP announced having signed a binding agreement in principle with Rettig ICC for the acquisition of their Zonhoven site via a partial demerger for an overall investment value of circa 17 million euros¹. Today, 13 September 2017, the extraordinary general meeting of shareholders of WDP approved the transaction, which has resulted in a capital increase of (around) 17 million euros and the issue of 192,873 new WDP shares. These shares will be listed as from 14 September 2017 on Euronext Brussels and Euronext Amsterdam. The issue price amounts to 90.15 (rounded off) euros per share.

WDP realises acquisition of industrial site in Zonhoven with capital increase of circa 17 million euros

The acquisition of this site was realised today via a partial demerger and the subsequent contribution in kind in WDP, in consideration for 192,873 new WDP shares. The transaction has led to bolstering the shareholders' equity by (approximately) 17.4 million euros, of which an amount of (approximately) 1.5 million euros has been allocated to the *Capital* item and an amount of (approximately) 15.8 million euros to the *Issue Premiums* item.

The object of the transaction is an industrial site in Zonhoven, with a surface area of around 43.000m³ of production and storage halls including offices, for a total consideration of circa 17 million euros. The site is strategically located in the immediate vicinity of the Lummen motorway junction and will be leased to Rettig ICC at market terms based on a triple net lease for an initial minimum period of 10 years.

¹ In line with the independent property expert's valuation.

Issue price, listing and profit sharing of the new shares

The method used to calculate the issue price in the context of this transaction, namely the volume weighted average stock price (*VWAP* or *Volume Weighted Average Price*) of the WDP share, as published on the website of Euronext Brussels over the five trade days prior to 13 September 2017, minus 5 percent, has resulted in an issue price of 90.15 (rounded off) euros per share. This issue price has led to the creation of 192,873 new shares, divided over the shareholders of Rettig Belgium.

The new WDP shares have the same nature and the same rights (including dividend rights) as the existing shares of WDP and constitute a total of 0.88% (rounded off) of the total outstanding shares after the transaction. The new shares will be admitted to trading on the regulated markets of Euronext Brussels and Euronext Amsterdam with effect as from 14 September 2017.

Disclosure in accordance with Article 15 of the Law of 2 May 2007 regarding the publication of major shareholdings (the *Transparency Law*)

As a result of the capital increase and the issuing of 192,873 new shares, the total capital of WDP as at 13 September 2017 amounts to 176,513,771.65 euros. The capital is, as from that date, represented by 22,009,277 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one vote at the general meeting and these shares thus represent the denominator for purposes of notification in the context of the Transparency Regulations (notification in case of (a.o.) reaching, exceeding or falling below the thresholds set by law or the articles of association). In addition to the thresholds set by law, with application of article 18, § 1 of the Transparency Act, the articles of association of WDP set an additional threshold of 3%. No outstanding options or warrants have been issued conferring rights to shares.

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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 160 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

*WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)*
