



PRESS RELEASE
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WDP AND THYS BOUWPROJECTEN BUILD NEW WAREHOUSE FOR ESTÉE LAUDER IN WESTERLO

Real estate partners WDP and Thys Bouwprojecten have entered into a joint venture to develop a state-of-the-art new-build warehouse for Estée Lauder in the direct vicinity of its production hall and European distribution centre along the E313 motorway in Westerlo.

This new site, tailored to the requirements of the American cosmetics company Estée Lauder, will have a surface area of approximately 30,000 m² (with potential for future expansion) and will be leased from WDP after its delivery – forecast in the first quarter of 2018 – on the basis of a fixed fifteen-year long-term lease contract. WDP projects an investment budget for this site of some 25 million euros. The new-build warehouse will be erected in the direct vicinity of Estée Lauder’s existing production hall and European distribution centre along the E313 motorway in Westerlo.

The development of this new site will be achieved through a joint venture by real estate partners WDP and Thys Bouwprojecten. Thys Bouwprojecten has already started on the demolition of the existing, outdated site (previously: the ‘Bosal’ site) and will develop a TAPA-certified distribution centre covering approximately 30,000 m², including office space.



Dirk Thys, managing director of Thys Bouwprojecten: *“After an initial development in 2006, we are pleased to be able to design another new building tailored to the requirements of Estée Lauder, in close collaboration with real estate specialist WDP.”*

“This project will be realised thanks to the outstanding collaboration between WDP and Thys Bouwprojecten, a construction group with strong local ties. We are also delighted to add the renowned Estée Lauder brand to our real estate portfolio as a new customer,” adds WDP’s CEO Joost Uwents.

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Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 160 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

Thys Bouwprojecten is a general contractor with years of experience and expertise in industrial, logistics and office projects and residential buildings and has its own interior department (Arté interieur). A team of professionals coordinates projects throughout the entire building process, from conceptual design till delivery. More information: www.thysbp.be.