

## WDP ACQUIRES RETTIG ICC INDUSTRIAL SITE IN ZONHOVEN

### 17 MILLION EUROS SALE AND RENT BACK THROUGH PARTIAL DEMERGER AND PAYMENT IN SHARES

**WDP has signed a binding agreement in principle with Rettig ICC subject to a number of customary conditions precedent for the acquisition of their Zonhoven site for an amount of circa 17 million euros. The acquisition takes place through a partial demerger and payment via the issue of new WDP shares. The object of the acquisition is an industrial site with a surface area of around 43,000 m<sup>2</sup> of production and storage halls in the immediate vicinity of the Lummen motorway junction.**

The object of the sale and rent back is an industrial site in Zonhoven, with a surface area of around 43,000 m<sup>2</sup> of production and storage halls including offices, for a total consideration of circa 17 million euros<sup>1</sup>. The site is strategically located in the immediate vicinity of the



Lummen motorway junction and will be leased to Rettig ICC at market terms based on a triple net indexed lease for an initial minimum period of 10 years.

Today, WDP and Rettig ICC have filed the demerger proposal with the clerk's office of the Commercial Court. The transaction is subject to a number of customary conditions precedent and the partial demerger will be submitted to WDP shareholders for approval. The Extraordinary General Meeting

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<sup>1</sup> In line with the independent property expert's valuation.

(EGM) of WDP is scheduled for 25 August 2017. If the attendance quorum is not reached, a second EGM is expected to decide about the transaction on 12 September 2017.

Joost Uwents, CEO of WDP: *“The addition of a renowned global player such as the Finnish Rettig ICC will reinforce the diversification of the WDP tenant portfolio.”*

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Image gallery: [www.wdp.eu/pictures](http://www.wdp.eu/pictures)

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*WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 160 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at [www.wdp.eu](http://www.wdp.eu).*

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).  
Company number 0417.199.869 (Brussels Trade Register)

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