

60% of shareholders opt for payment of optional dividend in new shares

Capital increase of around 103 million euros supporting the #BLEND2027 growth plan

The WDP shareholders chose for around 60% of their shares for a contribution of their dividend rights in consideration for new shares. This result leads to a capital increase of around 103 million euros for WDP by way of the creation of 4,363,767 new shares, as a result of which the total number of WDP shares will equal to 223,797,576. Today, together with the expected 2024 retained earnings (around 80 million euros, based on a low pay-out ratio), this capital increase leads to a total reinforcement of equity of around 182 million euros for 2024 and a decrease of the gearing ratio of -1.4%. This reinforcement of capital will be deployed for supporting further growth within the framework of the growth plan #BLEND2027.

Today, Wednesday 15 May 2024 – before market –, the actual settlement of the dividend will take place by which, depending on the shareholder's choice, (1) new shares in consideration for the contribution of dividend rights will be delivered, (2) the dividend payment in cash will take place, or (3) a combination of the two foregoing payment conditions will take place. The newly created shares are listed immediately and are tradable as from that moment.

Once again, we are pleased that a broad base of our shareholders has agreed to exchange their dividend rights for new shares – a clear token of their loyalty and confidence in our company. The optional dividend allows us to reinforce our capital in realizing the ambitions within the new #BLEND2027 growth plan, while remaining committed to creating value for our shareholders.

Mickael Van den Hauwe – CFO WDP

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Following the capital increase and the issue of 4,363,767 new shares at a total amount of 102,635,799.84 euros (i.e. 4,999,612.36 euros booked as capital and 97,636,187.48 euros booked as share premium), the total capital of WDP on 15 May 2024 amounts to 256,407,165.05 euros. As from today, the capital is represented by 223,797,576 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the General Meeting of shareholders and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (i.e. notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds). In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% and 7.5% in accordance with article 18, §1 of the Transparency law. No outstanding options or subscription rights have been issued that entitle their holder to shares.



More information



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WDP develops and invests in logistics property (warehouses and offices). WDP has over 7 million m² of properties in its portfolio. This international portfolio of semi-industrial and logistics buildings is spread over about 300 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)



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