

This announcement is not intended for release, publication or distribution or disclosure otherwise, either directly or indirectly, in full or in part, in or to the United States, Canada, Japan, Australia, Switzerland and South-Africa or any other jurisdiction where this would lead to a violation of the relevant legislation.

Conditions concerning the optional dividend

The Board of Directors of WDP decided to offer this year once again the optional stock dividend to the shareholders. The shareholders have a choice between: (1) payment of the dividend in cash, (2) investment of the dividend in return for new WDP shares that can be subscribed to at an issue price of 23.52 euros per share (a discount of 6.7% compared to yesterday's closing price) or (3) a combination of payment modalities. Shareholders are invited to choose between the three payment options and communicate this to their financial institution between Monday 29 April 2024 and Wednesday 8 May 2024 (16:00 CET).

The Board of Directors of WDP decided to offer this year once again the optional stock dividend to the shareholders. Following today's General Meeting, the shareholders are informed about the specific conditions of the optional dividend, of which the issue price and the choice period. The General Meeting approved the dividend for 2023.

This optional dividend implies that the shareholders are given the choice (1) to reinvest the amount of their receivable which arises from the profit sharing with regards to the fiscal year 2023, as capital for the Company in exchange for the issue of new shares¹, or (2) to receive the dividend in cash, or (3) to opt for a combination of the two foregoing options. The new WDP shares will contribute to the result as from 1 January 2024, hence the first dividend will be payable in the second quarter of 2025. The contribution in kind in exchange for the issue of shares in the context of the optional dividend will lead to retention of resources within the Company that will strengthen its equity position, and will be used for further growth in the framework of #BLEND2027, the Company's strategic growth plan 2024-27.

The shareholders thus have a choice between:

- Payment of the dividend in cash:
 - Coupon no. 6 entitles to a dividend of 1.12 euro gross or 0,784 euro net per share (after deduction of 30% withholding tax²).
- Investment of the dividend in return for new WDP shares:

¹ For optional dividends, the net dividend receivable linked to a specific number of existing shares entitles the owner to a single new share, at an issue price per share that may involve a discount in relation to the share price (based on an average share price for a specific period or otherwise). The issue of shares as part of the optional dividend is subject to the general company law regarding capital increases. The special rules regarding payment in kind in a GVV/SIR, as provided for in Section 26, paragraph 2 of the GVV/SIR Law of 12 May 2014 also do not apply, provided that special conditions are satisfied.

² See also section 269 of the Wetboek van de inkomstenbelastingen 1992, as renewed in the Programme Act (articles 93 until 95) of 25 December 2016.

A subscription can be made for one new share by the investment of 30 no. 6 coupons (each for the amount of the net dividend of 0,784 euro, or in total 23.52 euros).

These modalities were determined on the basis of the volume-weighted average price (or VWAP) of the WDP share in the last two trading days on Euronext Brussels (from 22 April 2024 until 23 April 2024), which amounted to 26.17 euros. Since the new shares are dividend-entitled as from 1 January 2024, the gross dividend of 1.12 euro for the fiscal year 2023 was subsequently deducted, which results in an adjusted average stock price of 25.05 euros. The ultimate issue price is 23.52 euros per share, which implies a discount of 6,1% in relation to the adjusted average share price calculated on the basis of the VWAP.

Based on the closing price of yesterday, 23 April 2024 (namely 26.32 euros) and after deduction of the gross dividend, the issue price of 23.52 euros per share implies a discount of 6.7%.

- Combination of payment modalities:

A mixture between the contribution in kind of dividend rights in exchange for the issue of new shares, and a payment of the dividend in cash.

The reference shareholder of WDP, the Jos De Pauw family, has indicated their intention to subscribe for the optional dividend for the total amount of their participation.

The WDP share, including coupon no. 6 will be listed until Wednesday 24 April 2024. From Thursday 25 April 2024, the WDP share ex coupon no. 6 will be listed. Acquisition of additional coupons no. 6 will not be possible. Therefore, coupon no. 6 will not be listed nor be tradable.

Shareholders are invited to choose between the three payment options and communicate this to their financial institution between Monday 29 April 2024 and Wednesday 8 May 2024 (16:00 CET). Shareholders who did not express their preference before the end of this choice period will automatically and exclusively receive the dividend in cash. All other information is incorporated in the [Information memorandum](#) that will be available on the WDP website from Wednesday 24 April 2024. On WDP's website, shareholders can also take note of the Board of Directors' report and the auditor's report regarding the optional dividend.

On Wednesday 15 May 2024 – before market – the actual dividend payment will take place, according to the shareholder's choice, in the form of the issue of new shares in return for the investment of dividend rights, the payment of the dividend in cash or a combination of the two foregoing payment modalities. The newly created shares will be listed immediately as from Wednesday 15 May 2024 and will be tradable as from that moment. The results of the optional dividend will also be made public on this day.

The financial service will be offered by ABN AMRO Bank N.V. (as the principal paying agent) or any other financial institution.

Calendar for the shareholder

24 April 2024	Annual General Meeting on the 2023 financial year Publication of Information Memorandum on the optional dividend
25 April 2024	Ex-date dividend 2023
26 April 2024	Record date dividend 2023
29 April 2024 until 8 May 2024	Choice period for the shareholder
15 May 2024	Payment date dividend 2023 Announcement of the results of the optional dividend Trading of new shares on Euronext Brussels and Amsterdam



More information

WDP NV/SA	Joost Uwents	Mickael Van den Hauwe
Blakebergen 15	CEO	CFO
B-1861 Wolveterm		

www.wdp.eu

investorrelations@wdp.eu

joost.uwents@wdp.eu

mickael.vandenhauwe@wdp.eu

WDP develops and invests in logistics property (warehouses and offices). WDP has over 7 million m² of properties in its portfolio. This international portfolio of semi-industrial and logistics buildings is spread over about 300 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)

