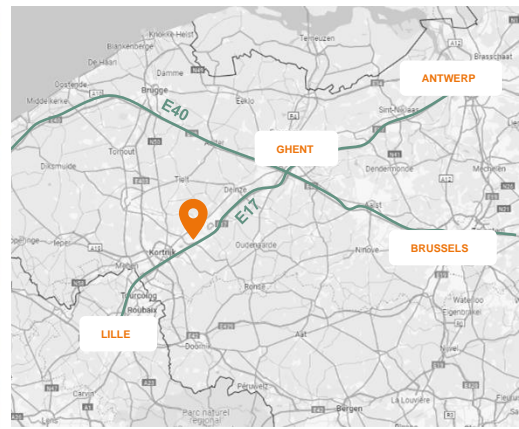


## Sale and leaseback of multipurpose warehouse site in Waregem

WDP announces the completion of a sale and leaseback transaction of a site in Waregem (Belgium) with a leasable area of around 70,000 m<sup>2</sup> for production, storage and distribution, fully equipped with solar panels. The acquisition took place by means of a contribution in kind, for payment of WDP shares valued at around 40 million euros.



The site is strategically located near the E17 highway connecting Antwerp – with its prominent port – to France, with onward connections to the United Kingdom.

The site will continue to play a central role in the client's future strategy in the long term, given its synergy with other nearby sites. As such, the client will continue its operations at this location, entering into a 15-year fixed triple net lease agreement.

## Acquisition through contribution in kind

This acquisition, with an overall investment value of 39.7 million euros, has been realised today through a contribution in kind of the site in WDP, for payment of 1,737,100 new WDP shares. The new shares were issued pursuant to a capital increase, following a decision of WDP's Board of Directors utilising the authorised capital.

The issue price was set at 22.85 euros (rounded) and is based on the volume-weighted average share price (VWAP) of the WDP share, as made available on the Euronext Brussels website (including the dividend for the 2024 financial year, which started on 1 January 2024) for two days before 4 September 2024, minus five per cent. Consequently, the transaction has led to an increase in shareholders' equity of 39.7 million euros, of which an amount of (approximately) 2.0 million euros has been allocated to the *Capital* item and an amount of (approximately) 37.7 million euros to the *Issue Premium* item.

The new WDP shares are of the same type and grant the same rights (including dividend rights) as the existing WDP shares, and account for 0.77% (rounded) of the total number of outstanding shares. WDP expects to be granted admission to trade the new shares on the regulated markets of Euronext Brussels and Euronext Amsterdam as of 5 September 2024.

### Public disclosure in application of Article 15 of the Act of 2 May 2007

#### (the Transparency Legislation)

Upon completion of this capital increase and the issue of new shares, the total capital of WDP as of 5 September 2024 will be 258,397,378.24 euros. From that same date, WDP's capital will be represented by 225,534,676 fully paid-up ordinary shares. There are no preferential shares. Each of these shares grants one voting right at the General Meeting, meaning these shares represent the denominator for the purpose of notices in the context of the transparency regulations (i.e. notices in case the statutory or legal thresholds are reached, exceeded or not met, among other things). Aside from the legal thresholds, the Articles of Association of WDP, in application of Article 18 §1 of the Transparency Legislation, provide for additional statutory thresholds of 3% and 7.5%. No outstanding options or subscription rights that entitle holders to shares have been issued.



**More information**



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 7 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over approximately 300 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).  
Company number 0417.199.869 (Brussels Register of Legal Entities, Dutch-language section)

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