

WDP increases its presence again in France with a cross-dock portfolio of 50 million euros

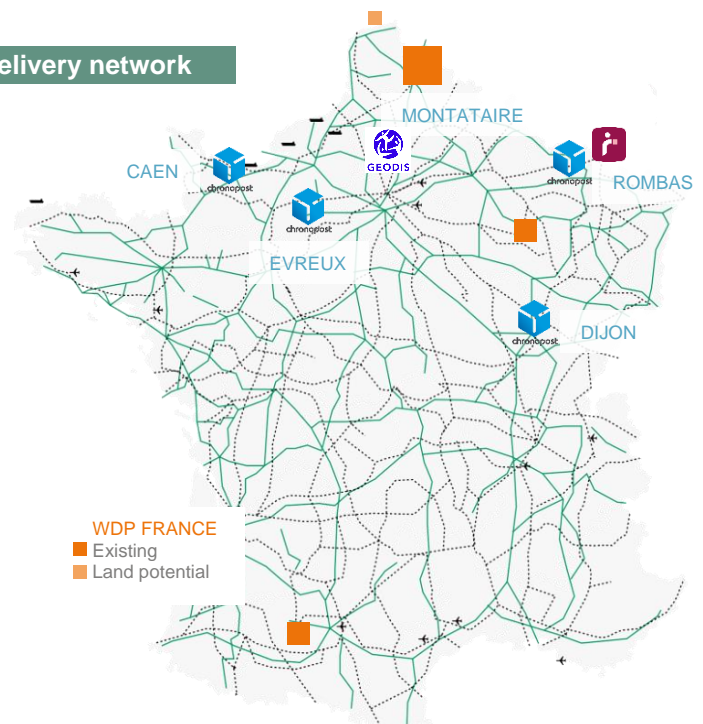
WDP’s portfolio in France is being expanded with six cross-dock warehouses totalling over 43,000 m² of lettable space on a total land area of over 182,000 m². The properties are spread across several prime locations in France. Four buildings are BREEAM-certified Very Good. The 50 million euros investment will contribute immediately to earnings per share with further upside potential in the long term given the reversionary potential. This investment marks another step in WDP’s further expansion in France, with the French portfolio increasing to 300 million euros.

“These acquisitions complement the existing portfolio in France. Indeed, these new sites are of strategic importance given the further diversification in terms of region as well as warehouse type, given the crucial role of cross-dock warehouses for efficient last-mile deliveries.

Kristof De Witte – Country Manager WDP BELU & FR

Cross-dock warehouses as a hub in the customer delivery network

The newly acquired portfolio was bought from Groupe Samfi Invest and Groupe Valinvest, comprising six cross-dock warehouses. These have been leased for a weighted average term of 11 years to high-end customers: Chronopost, Mondial Relay and Geodis. Each cross-dock is a crucial link within their last-mile network for distribution to nearby major cities. All of these are located close to motorway hubs that optimise the efficiency of goods delivery.



WDP France reaches 300 million euros

As announced within its #BLEND2027 growth plan objectives, WDP is fully committed to further developing and anchoring its activities in France to grow into a pan-European logistics property platform. Including this investment, WDP identified over 130 million euros of new investments in France in the past 12 months, increasing the total French portfolio (after completing ongoing projects and investments) to a volume of 300 million euros. This investment aligns fully with WDP’s multi-driver multiple markets approach with a relentless focus on its stated yield requirements – year-to-date a total identified volume of 600 million euros of new investments at an average ~7% yield was identified.



More information



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 7 million m². This international portfolio of semi-industrial and logistics buildings is spread over about 300 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

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