

Benelux portfolio grows with more than 120 million euros

WDP has strengthened its market leadership in the Benelux through the acquisition of two multi-tenant sites in Luxembourg and a distribution centre in Courcelles (Belgium). Jointly, these account for a total lettable area of approximately 90,000 m². The total investment is approximately 122 million euros and generates a 6.3% NOI yield¹.

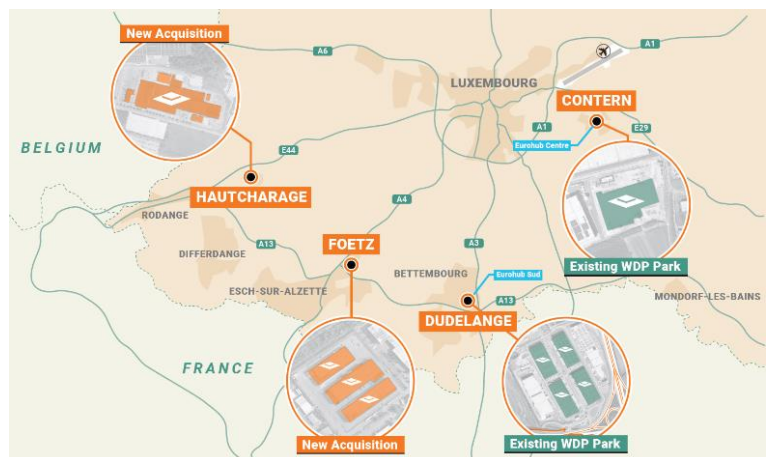


These investments align with WDP’s strategy to strengthen its position in existing locations at prime logistics hubs to optimise the supply chain of its existing and new clients. These investments double WDP’s position in Luxembourg. *Kristof De Witte – Country Manager WDP BeLux*

Further anchoring in Luxembourg

WDP is acquiring two sites totalling 57,000 m² of lettable area on a total land area of 140,000 m². This transaction was achieved by acquiring the shares in the companies holding these sites.

- Innovative multi-tenant hub “Site Industriel” in Hautcharage with approximately 40,000 m² of GLA on concession land located along the E44 motorway in south-western Luxembourg. The semi-industrial property accommodates a range of clients which are active in different sectors, and includes a high-tech lab, life sciences, start-ups, food and furniture manufacturing companies. The building is equipped with solar panels.
- The Foetz site comprises three buildings, accounting for 17,000 m² of GLA on a 40,000 m² owned plot. It is located a stone’s throw from WDP’s existing cluster in Eurohub Sud and has a direct connection to the A4 motorway. Among other things, the site acts as an incubator for some 20 companies, mostly innovative start-ups and scale-ups.



Position strengthened in Courcelles

In Courcelles, a logistics hub along the E42 Liège-Bergen motorway, WDP is acquiring a distribution center with a short-term rental contract. WDP has also already started commercialisation to long-term re-letting. The DC has a total lettable area of approximately 30,000 m² on an 85,000 m² site. It is located near three other WDP properties on the rue de Liège.

¹ NOI yield is defined as the annualised net operating result (gross rental income minus non-recoverable operating expenses) divided by the total investment made.

More information



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WDP develops and invests in logistics real estate (warehouses and offices). WDP's property portfolio amounts to more than 8 million m². This international portfolio of semi-industrial and logistics buildings is spread over approximately 350 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany, and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

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