

This announcement is not intended for release, publication, distribution or disclosure otherwise, either directly or indirectly, in full or in part, in or to the United States, Canada, Japan, Australia, Switzerland or South-Africa or any other jurisdiction where this would lead to a violation of the relevant legislation.

Conditions concerning the optional dividend

The Board of Directors of WDP has decided to once again offer an optional dividend to the shareholders this year. Following today's General Meeting, which approved the dividend for 2024, the shareholders are informed about the specific conditions of the optional dividend. They are invited to communicate their choice to their financial institution as from Tuesday 6 May 2025 up to and including Wednesday 14 May 2025 (04:00 PM CEST).

The shareholders have a choice between: (1) contribution of the dividend in WDP's capital in exchange for new WDP shares, which can be subscribed to at an issue price of 20.16 euros (a discount of 4% compared to yesterday's closing price of 29 April 2025), or (2) payment of the dividend in cash, or (3) a combination of both payment modalities.

The contribution in kind in exchange for the issue of shares under the optional dividend, in combination with retained earnings, will contribute to the Company's auto-financing. These funds strengthen WDP's financial strength and will be used to support growth under #BLEND2027, the strategic growth plan 2024-27.

More information about the specific modalities

The shareholders thus have a choice between:

- Contributing their claim, which results from the profit distribution with regards to the financial year 2024, in the capital of the Company in exchange for the issue of new WDP shares¹:

A subscription can be made for one new share by the contribution of 24 coupons no. 7 (each for the amount of the net dividend of 0.84 euro, or in total 20.16 euros).

These modalities were determined on the basis of the volume-weighted average price (or VWAP) of the WDP share in the last two trading days on Euronext Brussels (from 28 April 2025 up to and including 29 April 2025), which amounted to 22.17 euros. Since the new shares are dividend-entitled as from 1 January 2025 (payable in 2026), the gross dividend of 1.20 euro for the financial year 2024 was subsequently deducted, which results in an adjusted average share price of 20.97 euros. The ultimate issue price is 20.16 euros per share, which implies a discount of 4% in relation to the adjusted average share price calculated on the basis of the VWAP.

Based on the closing price of yesterday 29 April 2025 (namely 22.18 euros), and after deduction of the gross dividend, the issue price of 20.16 euros per share implies a discount of 4%.

¹ The issue of shares as part of the optional dividend is subject to the general company law regarding capital increases. However, the special rules regarding contribution in kind in a REIT (GVV/SIR), as provided for in Article 26, paragraph 2 of the Act of 12 May 2014 concerning regulated real estate companies do not apply, provided that special conditions are satisfied.

- Payment of the dividend in cash:

Coupon no. 7 entitles to a dividend of 1.20 euro gross or 0.84 euro net per share (after deduction of 30% withholding tax²).

- Combination of payment modalities:

A mixture between the contribution in kind of dividend rights in exchange for the issue of new shares, and a payment of the dividend in cash.

The reference shareholder of WDP, the Jos De Pauw family, has indicated its intention to subscribe for the optional dividend for the total amount of their participation in WDP.

The WDP share will be listed including coupon no. 7 up to and including Thursday 1 May 2025. From Friday 2 May 2025, the WDP share will be listed ex coupon no. 7. Acquisition of additional coupons no. 7 will not be possible. Therefore, coupon no. 7 will not be listed nor admitted to trading.

The shareholders are invited to communicate their choice between the three payment modalities to their financial institution as from Tuesday 6 May 2025 up to and including Wednesday 14 May 2025 (04.00 PM CEST). Shareholders who did not express their preference before the end of this option period will automatically and exclusively receive the dividend in cash. All other information is incorporated in the [Information Memorandum](#) that will be available on the WDP website from Wednesday 30 April 2025. On WDP's website, shareholders can also consult the Board of Directors' report and the statutory auditor's report regarding the optional dividend.

On Wednesday 21 May 2025 – before market – the actual dividend payment will take place, according to the shareholders' choice, in the form of the issue of new shares in return for the contribution of dividend rights, the payment of the dividend in cash or a combination of the two foregoing payment modalities. The newly created shares will be listed immediately as from Wednesday 21 May 2025 and will be tradable as from that moment. The results of the optional dividend will also be made public on this day.

The financial service will be offered by ABN AMRO Bank N.V. (as the principal paying agent) or any other financial institution.

Calendar for the shareholder

30 April 2025	Annual General Meeting on the 2024 financial year Publication of Information Memorandum on the optional dividend
2 May 2025	Ex-date dividend 2024
5 May 2025	Record date dividend 2024
6 May 2025 up to and including 14 May 2025	Option period for the shareholder
21 May 2025	Payment date dividend 2024 Announcement of the results of the optional dividend Trading of new shares on Euronext Brussels and Amsterdam

² See also Article 269 of the Belgian Code of income taxes 1992, as amended by the Programme Act (Articles 93 up to and including 95) of 25 December 2016.

More information



WDP NV/SA
Blakebergen 15
B-1861 Wolvertem
www.wdp.eu

Joost Uwents – CEO
Mickael Van den Hauwe – CFO
Alexander Makar – Head of IR & Capital markets
investorrelations@wdp.eu

WDP develops and invests in logistics real estate (warehouses and offices). WDP's property portfolio comprises more than 8 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 350 sites at prime logistics locations for storage and distribution in Belgium, the Netherlands, France, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Register of legal Entities of Brussels, Dutch section)

WDP is listed on Euronext Brussels (BEL 20) and Amsterdam (AMX) and is, among other things, part of the European Real Estate Association (EPRA), MSCI, STOXX, and the Dow Jones Sustainability Index (DJSI).

