



## 57% of shareholders opt for payment of dividend in new shares

### Capital increase of around 108 million euros supporting the #BLEND2027 growth plan

The WDP shareholders chose for around 57% of their shares for a contribution of their dividend rights in consideration for new shares. This result leads to a capital increase of around 108 million euros for WDP by way of the creation of 5,339,550 new shares, as a result of which the total number of WDP shares will equal to 231,185,521. Today, together with the expected 2025 retained earnings (around 79 million euros, based on a low pay-out ratio), this capital increase leads to a total reinforcement of equity of around 187 million euros for 2025 and a decrease of the gearing ratio of -2.2%. This reinforcement of capital will be deployed for supporting the realisation of the investment pipeline in execution of the growth plan #BLEND2027.

Today, Wednesday 21 May 2025 – before market –, the actual settlement of the dividend will take place by which, depending on the shareholder's choice, (1) new shares in consideration for the contribution of dividend rights will be delivered, (2) the dividend payment in cash will take place, or (3) a combination of the two foregoing payment modalities will take place. The newly created shares are listed immediately and are tradable as from that moment.

“The success of the optional dividend together with the retained earnings results in the auto financing for WDP of almost 200 million euros. So we can realise the investment pipeline in execution in line with our defined growth path and continue to focus on sustainable value creation. We thank our shareholders for their loyalty and confidence in our company.

*Mickael Van den Hauwe – CFO WDP*

### Publication in accordance with article 15 of the law of 2 May 2007 (Transparency law)

Following the capital increase and the issue of 5,339,550 new shares at a total amount of 107,645,328.00 euros (i.e. 6,117,576.89 euros booked as capital and 101,527,751.11 euros booked as share premium), the total capital of WDP on 21 May 2025 amounts to 264,871,608.99 euros. As from this date, the capital is represented by 231,185,521 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the General Meeting of shareholders and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (i.e. notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds). In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% and 7.5% in accordance with article 18, §1 of the Transparency law. No outstanding options or subscription rights have been issued that entitle their holder to shares.

## More information



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WDP develops and invests in logistics property (warehouses and offices). WDP has over 8 million m<sup>2</sup> of properties in its portfolio. This international portfolio of semi-industrial and logistics buildings is spread over more than 350 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

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WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)

WDP is listed on Euronext Brussels (BEL 20) and Amsterdam (AMX) and is, among other things, part of the European Real Estate Association (EPRA), MSCI, STOXX, and the Dow Jones Sustainability Index (DJSI).

