

WDP invests 30 million euros in food logistics expansion with five urban sites

WDP is strengthening its logistics portfolio by acquiring five urban distribution sites dedicated to B2B supply for food professionals. The sites, located across Belgium, have a total lettable area of 25,000 m² on a total land area of approximately 75,000 m². The transaction with a total property value of 30 million euros was completed through a contribution in kind. The yield is in line with WDP's targeted hurdle rate.

The portfolio is fully let on a long-term basis through fixed triple-net lease agreements of at least 10 years. Four sites located in Antwerp, Namur, Sint-Katelijne-Waver and Wevelgem are leased to Sligro, the Benelux market leader in supplying food professionals and an existing WDP client. The fifth site in Evergem is leased to Belgian family business Horeca Van Zon.

The sites were previously part of the Belgian real estate portfolio of Metro AG, which were acquired by LCV Real Estate in February 2025. As a commercial real estate developer, LCV Real Estate will focus on the redevelopment of the former Makro sites into SME and commercial units. The five sites in Antwerp, Namur, Sint-Katelijne-Waver, Wevelgem, and Evergem, with long-term lease agreements, were contributed into WDP.

Thanks to their excellent locations and proximity to several WDP warehouses, these sites offer optimal connectivity to key Belgian markets. These sites facilitate further clustering within the existing WDP portfolio and are also highly suitable for urban distribution.





“This add-on acquisition confirms WDP's role as a real estate partner for leading players in the food sector. In both Belgium and the Netherlands, WDP already supports Sligro with existing distribution centres, including frozen and refrigerated storage facilities. WDP is now strengthening that partnership and further supporting Sligro in its entire supply chain so that it can continue to focus on its core business.

Kristof De Witte – Country Manager Belux

Acquisition through contribution in kind

This acquisition, with an overall investment value of 30.0 million euros, has been realised today through a contribution in kind of the sites in WDP, against payment of 1,468,380 new WDP shares. The new shares were issued pursuant to a capital increase, following a decision of WDP's Board of Directors utilising the authorised capital.



The issue price was set at 20.43 euros (rounded) and is based on the volume-weighted average share price (VWAP) of the WDP share, as made available on the Euronext Brussels website (including the dividend for the 2025 financial year) for two days before 11 June 2025, minus 5%. Consequently, the transaction has led to an increase in shareholders' equity of (approximately) 30.0 million euros, of which an amount of (approximately) 1.7 million euros has been allocated to the *Capital* item and an amount of (approximately) 28.3 million euros to the *Issue Premium* item.

The new WDP shares are of the same type and grant the same rights (including dividend rights) as the existing WDP shares, and account for 0.63% (rounded) of the total number of outstanding shares. As of 12 June 2025, WDP expects to be granted admission to trade the new shares on the regulated markets of Euronext Brussels and Euronext Amsterdam.

Disclosure under Article 15 of the Act of 2 May 2007 (the Transparency Act)

Upon completion of this capital increase and the issue of new shares, the total capital of WDP as of 11 June 2025 will be 266,553,946.94 euros. From that same date, WDP's capital will be represented by 232,653,901 fully paid-up ordinary shares. There are no preferential shares. Each share grants one voting right at the General Meeting, meaning these shares represent the denominator in terms of notifications for the transparency regulations (i.e. notifications should the statutory or legal thresholds be reached, exceeded or not met, etc.). Aside from the legal thresholds, the Articles of Association of WDP, in application of Article 18 §1 of the Transparency Legislation, provide for additional statutory thresholds of 3% and 7.5%. No outstanding options or subscription rights that entitle holders to shares have been issued.

More information



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WDP develops and invests in logistics real estate (warehouses and offices). WDP's property portfolio comprises more than 8 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 350 sites at prime logistics locations for storage and distribution in Belgium, the Netherlands, France, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).
Company number 0417.199.869 (Register of legal Entities of Brussels, Dutch section)

WDP is listed on Euronext Brussels (BEL 20) and Amsterdam (AMX) and is, among other things, part of the European Real Estate Association (EPRA), MSCI, STOXX, and the Dow Jones Sustainability Index (DJSI).

