

## WDP rated A3 by Moody's debuts with inaugural €500 million Green Bond

WDP has successfully issued a 500 million euros Green Senior Unsecured Bond maturing in 2031, marking its debut on the public bond market under the company's newly established Euro Medium Term Note (EMTN) programme. Backed by strong demand from a broad base of high-quality investors, the order book was almost 7 times oversubscribed at its peak and 3.5 times at final pricing, enabling WDP to price at a spread of 80 basis points. The bond carries a fixed interest rate of 3.175% and has a 5.25 year duration.

The issuance and EMTN programme follow Moody's recent upgrade of WDP's long-term issuer rating to A3 (stable outlook) from Baa1, highlighting WDP's solid operating fundamentals, disciplined financial policy and strong liquidity profile.<sup>1</sup> This transaction reinforces WDP's consistent access to capital market and its position among Europe's highest-rated listed real estate companies.

“Our debut public bond marks another milestone in WDP's evolution as one of Europe's leading listed logistics platforms. It demonstrates investor confidence in the solid fundamentals of the logistics real estate market, our core European footprint and ESG commitments. This inaugural bond puts the strength of our balance sheet to work as driver of long-term value creation. *Joost Uwents – CEO*

### Strong investor demand highlights WDP's sustainable growth and top-tier credit quality

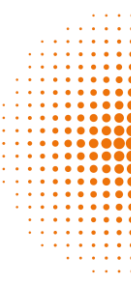
The issuance is intended to support the growth ambitions and targets as set out in its [#BLEND2027 growth plan](#), while further strengthening the company's liquidity position, hedge ratio and debt mix. Proceeds from the Eurobond will be allocated under WDP's updated [Green Finance Framework](#) – which received an overall “Excellent” score from Sustainable Fitch as Second Party Opinion.<sup>2</sup>

“We are proud that WDP's debut in the Euro Debt Capital Markets was met with exceptional demand, with a peak order book of nearly 3.5 billion euros and one of the tightest debut spreads ever achieved by a listed European REIT. This strong reception reflects investor confidence in WDP's credit profile, resilient fundamentals and disciplined execution – and it supports our long-term ambition to deliver consistent earning growth backed by a strong, liquid balance sheet. *Mickael van den Hauwe – CFO*

BNP Paribas and ING have acted as Joint Global Coordinators on this transaction while ABN Amro, Belfius, KBC, Morgan Stanley, and Natixis acted as Active Joint Bookrunners.

<sup>1</sup>See the [press release](#) of 25 September 2025.

<sup>2</sup>See the [Green Financing Framework](#) of October 2025 and the [press release](#) of 3 October 2025.



## More information

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WDP develops and invests in logistics real estate (warehouses and offices). WDP’s property portfolio comprises more than 8 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 350 sites at prime logistics locations for storage and distribution in Belgium, the Netherlands, France, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).  
Company number 0417.199.869 (Register of legal Entities of Brussels, Dutch section)

WDP is listed on Euronext Brussels (BEL 20) and Amsterdam (AEX30) and is, among other, part of the European Real Estate Association (EPRA), MSCI, STOXX, and the Dow Jones Sustainability Index (DJSI).



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