

WDP invests €58 million in the Port of Le Havre and realizes disposal to end-user

WDP has completed the acquisition of a fully let, prime logistics site from AG Real Estate France, located within the port of Le Havre, France’s main container terminal and a key logistics hub in Northern Europe. The site comprises two Grade A logistics buildings offering approximately 65,000 m² of lettable area, complemented by a 40,000 m² container yard with a storage capacity of 1,200 containers, on a 17-hectare plot of land. The total investment amounts to approximately 58 million euros and generates a 6.0% NOI yield¹.

The BREEAM-certified buildings in Le Havre, developed in 2021 for Seafrigo, are fully let to this leading international logistics operator specialised in temperature-controlled transport and storage, under a fixed triple net lease agreement until end-2033.

In parallel, WDP has completed the disposal of a vacant logistics asset in Liège, Belgium, generating approximately 35 million euros in total proceeds at a premium to the latest fair value. The asset attracted strong end-user interest, reflecting the continued appeal for well-located, modern logistics assets.

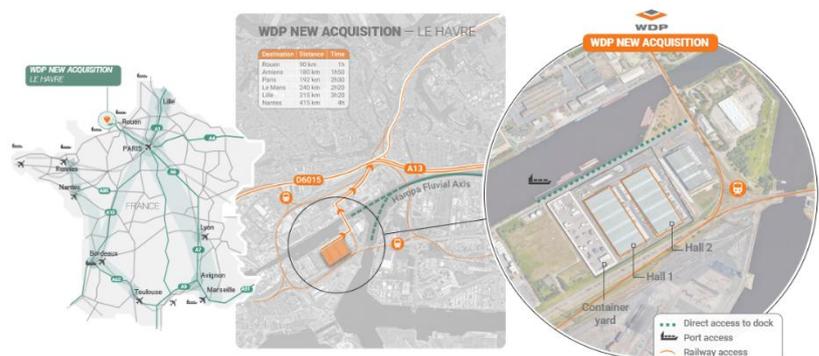
“ Since the launch of #BLEND2027, we have successfully scaled our French platform to critical mass, underpinned by a dedicated local team with strong sourcing capabilities in core markets – as evidenced by this transaction, deepening our footprint and client network. *Joost Uwents – CEO* ”

“ We are delighted to enter into a new partnership with Seafrigo, supporting their continued growth in key gateway locations. Their long-standing presence in Le Havre and expansion underline the site’s relevance within international supply chains. *François Le Levier – Country Manager WDP France* ”

France – core acquisition along a key supply-constrained European logistics corridor

Located directly opposite the container terminal, with direct dock and railway access, the site benefits from one of France’s most important multimodal connections, offering access by sea, inland waterways, rail and road.

It provides access to a consumer catchment of approximately 25 million inhabitants within 24 hours,



¹ The NOI Yield is defined as the annualised net operating result (gross rental income minus the non-recoverable operating costs for property) compared to the total investment.



reinforcing its role as a key gateway between global trade flows and domestic distribution. With demand concentrated along strategic logistics corridors and constrained supply in core regions, port-oriented markets such as Normandy continue to show relatively low vacancy.

More information



WDP NV/SA
Blakebergen 15
B-1861 Wolvertem
www.wdp.eu

Joost Uwents – CEO
Mickael Van den Hauwe – CFO
Alexander Makar – Head of IR & Capital markets
investorrelations@wdp.eu

WDP develops and invests in logistics real estate (warehouses and offices). WDP's property portfolio comprises more than 8 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 350 sites at prime logistics locations for storage and distribution in Belgium, the Netherlands, France, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law) Company number 0417.199.869 (RPR Brussels, Dutch-speaking section)

WDP is listed on Euronext Brussels (BEL 20) and Amsterdam (AEX) and is, among other things, part of the European Real Estate Association (EPRA), MSCI, STOXX, and the Dow Jones Sustainability Index (DJSI).

