

Shareholders opt for around 54% of shares for optional dividend

Capital increase of around 77 million euros that will be deployed for supporting WDP

in realizing its growth plan 2022-25

The WDP shareholders chose for around 54% of their shares for a contribution of their dividend rights in consideration for new shares instead of payment of the dividend in cash.

This result leads to a capital increase of around 77 million euros for WDP by way of the creation of 3,137,703 new shares, as a result of which the total number of WDP shares will equal to 207,118,066. Today, together with the expected 2023 retained earnings, this capital increase leads to a total reinforcement of equity of around 151 million euros for 2023.

This capital increase leads to retention of resources within the company, which will be used for further growth in the framework of the company's growth plan 2022-25.

This outcome results in a decrease of the gearing ratio of 1.1%, compared to a 100% dividend payment in cash. Today, taking into account the expected 2023 retained earnings (around 74 million euros) – based on a low pay-out ratio –, this capital increase following the optional dividend (around 77 million euros), leads to an anticipated total reinforcement of equity of around 151 million euros for 2023.

Today, Wednesday 17 May 2023 – before market –, the actual settlement of the dividend will take place by which, depending on the shareholder's choice, (1) new shares in consideration for the contribution of dividend rights will be delivered, (2) the dividend payment in cash will take place, or (3) a combination of the two foregoing payment conditions will take place.

The newly created shares are listed immediately and are tradable as from that moment.

Publication in accordance with article 15 of the law of 2 May 2007 (Transparency law)

Following the capital increase and the issue of 3,137,703 new shares at a total amount of 76,873,723.50 euros (i.e. 3,594,898.33 euros booked as capital and 73,278,825.17 euros booked as share premium), the total capital of WDP on 17 May 2023 amounts to 237,297,280.33 euros. As from today, the capital is represented by 207,118,066 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the General Meeting of shareholders and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (i.e. notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds). In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% and 7.5% in accordance with article 18, §1 of the Transparency law. No outstanding options or subscription rights have been issued that entitle their holder to shares.



More information



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 7 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 300 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law)

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)



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