

WDP builds on 2030 ambitions with €67 million French landbank and appoints Group European Investment Manager

WDP takes another step forward in its #BLEND&EXTEND2030 multi-year growth plan by replenishing its future pipeline and team expansion. Today, the company announces two prime land positions in France, at Paris Charles de Gaulle Airport and north of Toulouse, representing a total investment of 67 million euros and approximately 132,000 m² of future lettable area.

These investments underpin WDP's continued focus on above-average earnings growth with a below-average risk profile by expanding its logistics footprint through scarce, high-quality, development-ready land positions in supply constrained logistics markets. In parallel, WDP appoints Robert Woerdeman as Group European Investment Manager, further strengthening its European investment capabilities.

The total investment amounts to around 67 million euros, of which 17 million euros is scheduled for the second half of 2026, and 50 million euros in 2028. WDP intends to develop these land positions over time with incremental development capex of around 105 million euros, mainly from 2028 onwards. In total, this would represent a future investment of around 172 million euros, targeting an NOI yield¹ of 7%.

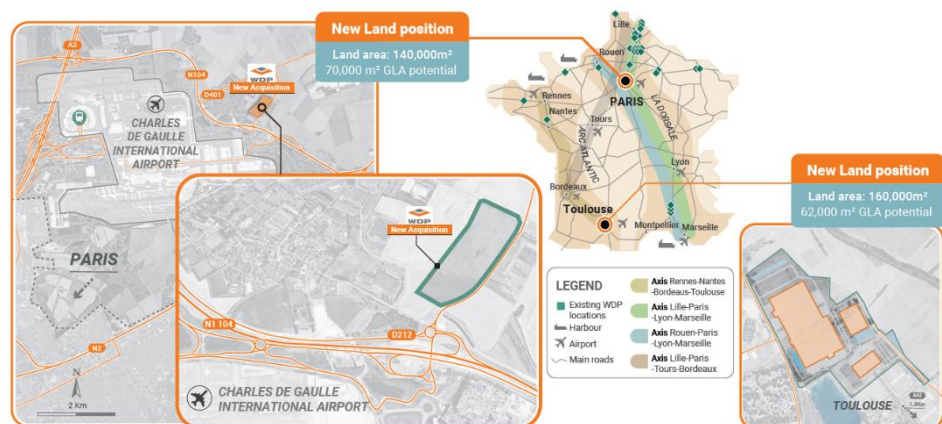
“In logistics real estate, long-term value creation starts with access to the right locations. By scaling our presence in prime, supply-constrained logistics locations, we strengthen our integrated solutions to clients across Europe while building towards our 2030 ambitions. Broadening our investment expertise at Group level completes this picture. Together, these steps support continued above-average earnings growth, while maintaining our disciplined, below-average risk profile.” Joost Uwents, CEO WDP

Le Mesnil-Amelot, a flagship land position at Paris Charles De Gaulle Airport



WDP has entered into an agreement, subject to customary conditions precedent, to acquire a 14-hectare land position at Le Mesnil-Amelot, directly adjacent to the A1 motorway linking Lille to Paris and the Francilienne ring road. Closing and payment are foreseen in 2028, subject to these conditions.

WDP intends to develop a state-of-the-art logistics campus of approximately 70,000 m² GLA, with a total investment budget of approximately 100 million euros, of which 50 million euros relates to the land.

The site is located at one of Europe's most strategically important logistics nodes, combining exceptional multimodal connectivity with immediate access to one of Europe's largest consumer markets. Limited land availability around Paris Charles De Gaulle Airport continues to



¹ The NOI yield is defined as the annualised net operating income (gross rental income minus non-recoverable operating expenses) divided by the total investment made.



support a structurally favourable supply-demand dynamic for modern logistics space. The project is already generating commercial interest and is expected to become a flagship asset within WDP's French development pipeline.

Saint-Jory, a mixed-use logistics campus north of Toulouse

WDP has entered into an agreement, subject to customary conditions precedent, to acquire a 23.5-hectare landbank at Saint-Jory, 15 kilometres north of Toulouse Airport and adjacent to the A62 motorway. Closing is expected in July 2026, corresponding to a land payment of 17 million euros. WDP intends to develop a mixed-use logistics campus of approximately 62,000 m² GLA, comprising warehouse space (48,000 m²), cross-dock facilities (6,000 m²) and light-industrial units (8,000 m²), with a total investment budget of approximately 75 million euros including land. Located along a key logistics corridor in southern France, the site is well positioned to serve both regional distribution flows and growing local industrial demand. Toulouse combines strong demographic and economic growth with structurally limited availability of modern logistics space, supporting sustained occupier demand from retailers, e-commerce operators and industrial SMEs.

“Strong connectivity, land scarcity and resilient demand dynamics make these land positions a natural fit for WDP's pipeline. Having built a genuine local presence across France, with the critical mass and an on-the-ground team to match, we laid the foundation to gradually scale France towards a 1 billion euro platform, up from 150 million euros in 2024.” François Le Levier, Country Manager France

Robert Woerdeman appointed as Group European Investment Manager

WDP announces the appointment of Robert Woerdeman as Group European Investment Manager, effective May 2026. The creation of this Group-level role reflects the continued development of WDP's European platform and its growing presence across key logistics markets. Robert will support the Executive Committee in identifying and evaluating growth opportunities across WDP's existing and target European markets, ensuring these remain aligned with WDP's return criteria and long-term EPS growth ambitions. Robert brings more than 20 years of experience in European real estate, spanning both investment and capital markets. As Managing Director at TPG Angelo Gordon he was investing in European real estate with a particular focus on portfolio transactions. Prior to that, as Head of Sell-Side Research for European Real Estate at Van Lanschot Kempen, he developed extensive expertise in listed real estate markets, investor's community, and valuation across the continent.

“WDP has built a European logistics platform of meaningful scale, deep customer relationships and a proven ability to translate growth into earnings per share. The ambition to grow towards a 10+ billion euro platform by 2030 is backed by the same discipline and execution focus that have defined WDP for many years. I look forward to contributing to that continued growth story across Europe.” Robert Woerdeman, Group European Investment Manager

More information

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WDP develops and invests in logistics real estate (warehouses and offices). WDP's property portfolio comprises circa 9 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 350 sites at prime logistics locations for storage and distribution in Belgium, the Netherlands, France, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law) Company number 0417.199.869 (RPR Brussels, Dutch-speaking section)

WDP is listed on Euronext Brussels (BEL 20) and Amsterdam (AEX) and is, among other things, part of the European Real Estate Association (EPRA), MSCI, STOXX, and the Dow Jones Sustainability Index (DJSI).



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