

WDP to acquire the shares of VIB Vermögen in WVI

WDP NV/SA – through its wholly owned subsidiary WDP Invest NV/SA – entered into a 50/50 joint venture (WVI GmbH) with VIB Vermögen AG for joint expansion of both companies in Nord Rhein-Westphalia, Bremen and Hamburg in December 2019.¹ Ever since and in accordance with the legislation applicable to the Belgian regulated real estate companies (**RREC-legislation**), WDP Invest NV/SA and VIB Vermögen AG – being the co-shareholder of WDP Invest NV/SA in WVI GmbH – were to be considered related parties.

As a result of recent changes in the shareholder structure of VIB Vermögen AG, WDP Invest NV/SA had the possibility to acquire the shares of VIB Vermögen AG in WVI GmbH, based on the joint venture agreement dd. 18 December 2019 (**joint venture agreement**). The aforementioned change in shareholder structure results from the acquisition by DIC Group of 60% of the shares in VIB Vermögen AG in April 2022.

In the context of the RREC-legislation, WDP herewith announces that WDP Invest NV/SA will enter into a share purchase agreement with VIB Vermögen AG. After acquisition of these shares, WVI GmbH will be a 100% subsidiary of WDP Invest NV/SA.

This acquisition of shares reflects WDP's ambition for future investments and operational activities in Germany as confirmed by the targets within the recently announced growth plan 2022-25.

WDP Invest NV/SA expects to close the transfer of the shares currently held by VIB Vermögen AG by mid-2022 and is in the process of making the necessary preparations in cooperation with VIB Vermögen AG. The acquisition of the shares by WDP Invest NV/SA from VIB Vermögen AG will take place under normal market conditions and according to the terms and conditions stipulated in the joint venture agreement.



¹ See [press release](#) dated 19 December 2019.

More information

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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to approximately 6 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 250 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany, and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

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