

How is WDP dealing with Covid-19?

Within the context of the Annual General Meeting of this morning, WDP wishes to give more details about how the company is dealing with the Covid-19 crisis and the measures arising from this.

WDP's focus is primarily on the health and safety of its staff and all its partners. In line with the company's strategy, WDP wants to be a partner that helps and supports all its stakeholders in this unforeseen situation, in order to navigate through this crisis together.

Health and safety of #TeamWDP



The health and safety of our staff is our top priority. Immediately at the start of the lockdown light, WDP switched to a fully digital work environment with modern communication tools, and our company is fully operational. Teleworking safeguards the social distancing rules and is the norm until further notice, so that all staff can carry out their job in a safe environment. We believe that everyone's contribution to social distancing helps to curb the further spread of the virus. But even when the measures are eased, we will continue to assess which new tools are appropriate to guarantee the safety of our staff. WDP is aware of the exceptional efforts that are currently made by its staff, day in day out, and is not losing sight of the necessary life/work balance. In these extraordinary circumstances, we want to support the group dynamics and motivate our staff by means of online sports and family activities and online team meetings.

Safety measures for external cooperation



The measures imposed by the government must be respected, in terms of both internal and external cooperation. By means of the online communication tools, we can work together smoothly with our business partners and all our current business activities can be safely continued.

These measures also have to be respected on the construction sites, to ensure that the safety of our staff and construction partners can be guaranteed there as well. WDP emphasises that these rules must also be observed by all construction partners.

Permanent service to our new and existing customers



All WDP sites are operational and functional, and in many cases they are critical for the supply chain and provisioning during this lockdown. Our commercial and facility teams keep in close contact with the customers in order to respond to their questions and requirements quickly and adequately and so supporting the continuity of their business activities.

In spite of this crisis, WDP continues to seek investments with new and existing clients. This is because WDP remains convinced of the crucial and increased importance of logistics and an efficient supply chain, with a fundamental role for property and its location.

Because of the specific safety measures in each individual country, there will however be delays in the execution of some construction sites. This unforeseen situation is assessed and

discussed with the client on a daily basis to ensure we can respond transparently and clearly to any changed situations.

Looking after the interests of our shareholders



WDP insists on a transparent communication on a regular basis with its shareholders, which means they are kept sufficiently informed and continue to be closely involved. We continue our business activities with our usual commitment and enthusiasm to safeguard the future and take up the same level of responsibility towards the shareholders as pre-Covid-19.

WDP also wants to be prepared and starts working now towards rebuilding the economy post-Covid-19 by investing in the future of the company and its clients, for example by means of its new construction projects and by supporting investments in logistics, given its crucial role in this crisis. These investments can be made because of WDP's diversified financing via shareholders' equity and debt. WDP therefore emphasises in this crisis the importance of the optional dividend¹, a diversified and adequate form of financing that supports further investments.

Charity #InThisTogether



WDP wants to support the vulnerable groups and social initiatives that are currently being hit hard. At the initiative of the Chairman and the full Board of Directors, a specific support campaign has therefore been launched. The different international teams have selected a number of local initiatives that will receive financial support. WDP also reserves part of the means for its employees who might need support in this Covid-19 crisis.

This financial support is based on the solidarity of the members of the Board of Directors and #TeamWDP. The members of the Board of Directors as well as the two CEOs put aside 15% of their remuneration for the second quarter of 2020 for this support campaign. In addition, #TeamWDP could also make a voluntary financial contribution. The total collected sum is doubled by WDP and will be donated to several social organisations WDP cares about and are hit by Covid-19.

¹ Subject to approval by the Board of Directors and the General Meeting later today.



More information



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 5 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 250 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law)

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