

**WDP REALISES PREVIOUSLY ANNOUNCED ACQUISITION OF FMCG-CAMPUS IN BORNEM
VIA CAPITAL INCREASE OF 48 MILLION EUROS
ISSUE OF 681,828 NEW WDP SHARES AT 70.33 EUROS PER SHARE
CONSEQUENCES IN THE FRAMEWORK OF TRANSPARENCY LEGISLATION**

At the end of December 2014, WDP announced having signed a letter of intent for the acquisition of a new strategic XXL site, specifically the multimodal FMCG-campus for DHL Supply Chain in Bornem. This acquisition with an overall investment value of 58 million euros has today been realised by the acquisition of 100% of the shares of MLB NV. These shares were transferred to WDP in exchange for new WDP shares, by means of a contribution in kind of the shares of MLB NV in WDP. The Board of Directors of the manager, De Pauw NV, using the authorised capital, approved this transaction, which leads to a capital increase of some 48 million euros and the issuing of 681.828 new WDP shares today, 31 March 2015. These shares will be listed with effect from 1 April 2015 on Euronext Brussels. The issue price amounts to 70.33 euros per share.

WDP realises acquisition of FMCG¹-campus in Bornem with capital increase of 48 million euros

The acquisition of this site was realised today via the acquisition by WDP of 100% of the shares in the company MLB NV², which owns the rights to this site. The price of the shares of the company MLB NV is based on the overall investment value of this company's holdings of real estate worth approximately 58 million euros. These shares were transferred to WDP in exchange for new WDP shares, by means of a contribution in kind of the MLB NV shares in WDP, realised today, 31 March 2015. The new shares were issued as a result of a capital increase, following a decision by the Board of Directors of the manager of WDP making use of the authorised capital. The transaction has led to an increase of the shareholders' equity by 48.0 million euros, of which an amount of (approximately) 5.5 million euros has been allocated to the *Capital* item and an amount of (approximately) 42.5 million euros to the *Issue Premiums* item.

¹ 'FMCG' stand for 'Fast Moving Consumer Goods'.

² 'MLB' stands for 'Maritime Logistics Bornem NV'.

This transaction concerns the previously announced³ strategic XXL site in Bornem, specifically a multimodal FMCG-campus for DHL Supply Chain, totalling some 100,000 m², situated on concession land near the container terminal of Willebroek. The site consists of some 72,000 m² of already completed warehouse space and some 18,000 m² of warehouse space under construction with planned completion in the fourth quarter of 2015. The property will generate an estimated annual revenue stream of approximately 4.3 million euros⁴. There is also an agreement with professional real estate developer MG Real Estate concerning the possible realisation in the long term of a third phase of some 13,000 m², on the basis of leasing to DHL Supply Chain.

Issue price, listing and profit sharing of the new shares

The contributors in kind were paid by the issuing of 681,828 new WDP shares (which represents about 3.8% of the total number of existing WDP shares), divided throughout the contributors in proportion to their participation in MLB NV. The issue price was set at 70.33 euros and is based on the average of the volume weighted average price (VWAP) of the WDP share, as was published on the website of Euronext Brussels during five days prior to 31 March 2015 minus 5%, with which the result of this was rounded to the higher euro cent.

The new WDP shares have the same nature and the same rights, including dividend rights, as the existing shares of WDP and constitute a total of 3.8% of the total outstanding shares. The manager of the company has requested the admission of the new shares to trading on the regulated market of Euronext Brussels with effect from 1 April 2015.

Disclosure in accordance with Article 15 of the Law of 2 May 2007 (the *Transparency Law*)

As a result of the capital increase and the issuing of new shares on 31 March 2015 in the context of this transaction, the total capital of WDP as at 31 March 2015 amounted to 145,325,666.82 euros. The capital is represented by 18,120,472 fully paid-up ordinary shares. There are no preferred shares or non-voting shares, nor any convertible bonds or warrants that give rights to shares. Each of these shares carries one vote at the General Meeting and these shares thus represent the denominator for purposes of notification in the context of the Transparency Regulations (notification in case of reaching, exceeding or falling below the thresholds set by law or the articles of association). In addition to the statutory thresholds, with application of Section 18, § 1 of the Transparency Act of 2 May 2007, the articles of association of WDP set an additional threshold of 3%.

³ See the press release of 22 December 2014.

⁴ After deduction of the concession fee and including the fee for the building right for the rental of the roof.

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Image gallery: www.wdp.be/relations/pressmedia

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 2 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 100 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.be.

*WDP Comm. VA – B-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)*
