

## **SHAREHOLDERS OPT FOR 55% OF SHARES FOR OPTIONAL DIVIDEND**

### **CAPITAL INCREASE OF AROUND 26 MILLION EUROS THAT WILL BE DEPLOYED FOR SUPPORTING WDP IN REALIZING ITS STRATEGIC GROWTH PLAN 2013-16**

**The WDP shareholders chose for more than 55% of their shares for a contribution of their dividend rights in consideration for new shares instead of payment of the dividend in cash.**

**This result leads to a capital increase of around 26 million euros for WDP by way of the creation of 386,788 new shares, as a result of which the total number of WDP shares will equal 18,507,260. Today, taking into account the realized contribution in kind of the site in Bornem<sup>1</sup>, together with the expected 2015 retained earnings, this capital increase leads to a total reinforcement of equity of more than 90 million euros for 2015.**

---

This capital increase leads to retention of resources within the company, which will be used for further growth in the framework of the company's strategic growth plan 2013-16.

This outcome results in a decrease of the gearing ratio of 1.5%, compared to a 100% dividend payment in cash. Today, taking into account the realized contribution in kind of the site in Bornem (around 48 million euros), together with the expected 2015 retained earnings (around 20 million euros) – based on a low payout ratio –, this capital increase following the optional dividend (around 26 million euros), leads to a total reinforcement of equity of more than 90 million euros for 2015.

Today, Friday 29 May 2015 – before market –, the actual settlement of the dividend will take place by which, depending on the shareholder's choice, (1) new shares in consideration for the contribution of dividend rights will be delivered, (2) the dividend payment in cash will take place, or (3) a combination of the two foregoing payment conditions will take place.

The newly created shares are listed immediately and are tradable as from that moment.

---

<sup>1</sup> See the press release of 31 March 2015.

**Publication in accordance with article 15 of the law of 2 May 2007 concerning the notification of major participations (*Transparency law*)**

Following the capital increase and the issue of 386,788 new shares at a total subscription price of 25,644,044.40 euros (i.e. 3,102,028.69 euros booked as capital and 22,542,015.71 euros booked as share premium), the total capital of WDP on 29 May 2015 amounts to 148,427,695.51 euros. As from today, the capital is represented by 18,507,260 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the General Meeting of shareholders and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (i.e. notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds). In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% in accordance with article 18, §1 of the Transparency law. No outstanding options or warrants have been issued that entitle their holder to shares.

---

**For more information, please contact:**

WDP Comm. VA  
Blakebergen 15  
1861 Wolvenstem  
Belgium

[www.wdp.be](http://www.wdp.be)  
[investorrelations@wdp.be](mailto:investorrelations@wdp.be)

**Joost Uwents**  
CEO

T +32 (0)52 338 400  
M +32 (0)476 88 99 26  
[joost.uwents@wdp.be](mailto:joost.uwents@wdp.be)

**Mickael Van den Hauwe**  
CFO

T +32 (0)52 338 400  
M +32 (0)473 93 74 91  
[mickael.vandenhauwe@wdp.be](mailto:mickael.vandenhauwe@wdp.be)

Image gallery: [www.wdp.be/relations/pressmedia](http://www.wdp.be/relations/pressmedia)

---

*WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 2 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 100 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at [www.wdp.be](http://www.wdp.be).*

WDP Comm. VA – B-REIT (Public Regulated Real Estate Company under Belgian law).  
Company number 0417.199.869 (Brussels Trade Register)