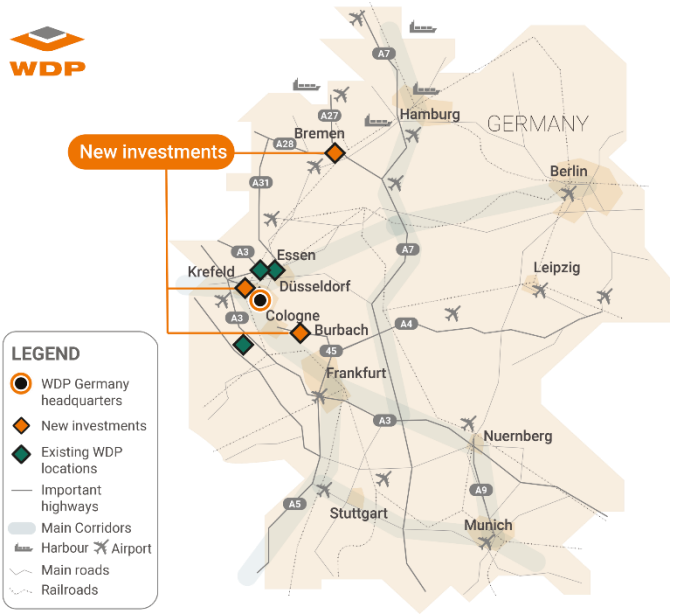
PRESS RELEASE

26 November 2026, 07:00 CET

Regulated information

WDP expands German logistics platform towards 230 million euros through acquisitions and development

WDP is delivering on its approximately 75 million euros investment programme for Germany, announced as part of its September 2026 capital increase[1], with the launch of its first brownfield development project in Germany, in Bremen. Representing a total planned investment of approximately 27 million euros, the project complements the previously announced acquisitions in Krefeld[2] and Burbach[2]. Together, the three projects represent approximately 93,000 m² of logistics space, with a blended NOI yield[3] of approx. 7.4%. Combining immediate earnings contribution with long-term value creation potential, these investments reflect WDP's disciplined, multi-driver approach to growth.



Following completion of these investments, WDP's German portfolio is expected to reach approximately 230 million euros in value, comprising approximately 214,000 m² of logistics space across six locations. Supported by its established local team in Düsseldorf and the capabilities of its wider European network, WDP is well positioned to pursue further growth through pre-let developments, brownfield redevelopment, selective value-add acquisitions and active property management.

"The investments in Krefeld, Burbach and Bremen mark another step in WDP's expansion in Germany. With a fully operational local platform and the support of our wider European network, we are building an additional engine for growth. Our integrated approach allows us to pursue opportunities across multiple markets in parallel, combining expertise in acquisitions and development with disciplined capital allocation. This supports our ambition under #BLEND2030 to deliver above-average earnings growth with a below-average risk profile."
Joost Uwents, CEO WDP

Burbach: value-add acquisition with long-term income visibility

WDP has signed an agreement to acquire a logistics property in Burbach, North Rhine-Westphalia, for approximately 28 million euros. The property comprises approximately 45,500 m² GLA of logistics space and is fully leased to L.I.T. Logistics Solutions GmbH, a third-party logistics provider (3PL), under a fixed ten-year lease agreement. Located in an established industrial cluster with a strong concentration of manufacturing, engineering and logistics activities, the property combines immediate long-term rental income with future redevelopment potential. The installation of rooftop solar panels is also planned. The acquisition of the logistics property is expected to close by the end of December 2026.

[1] See the press release of 29 September 2026.
[2] See the press release of 23 October 2026.
[3] The NOI yield is defined as the annualised net operating result (gross rental income minus the non-recoverable operating costs for the property) compared to the total investment.

Bremen: WDP's first logistics development project in Germany



In Bremen, WDP has acquired a 34,500 m² brownfield site at Funkschneise for the development of approximately 20,000 m² GLA of modern logistics space. Located in eastern Bremen, an established industrial hub with a strong presence in the automotive, aerospace, defence and logistics sectors, the site benefits from excellent access to the A1 and A27 motorways and favourable supply-demand dynamics. The project marks WDP's first logistics development in Germany, bringing the company's established European development expertise to the German market. Representing a total planned investment of approximately 27 million euros, the redevelopment will transform an existing industrial site into modern logistics facilities, with construction expected to start in mid-2027 and completion anticipated in 2028. Commercialisation of the project is ongoing. The project will be developed according to high sustainability standards, including DGNB certification and rooftop solar installations.

> *Krefeld, Burbach and Bremen illustrate the different ways WDP can create value in Germany. By combining value-add acquisitions, brownfield redevelopment and long-term property management, we bring together complementary capabilities to meet evolving customer needs. Supported by local market knowledge and strong customer relationships, this approach provides a solid foundation for continued growth in Germany."*
> Christoph Telker, Country Manager WDP Germany

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WDP is an integrated European logistics real estate platform that develops and invests in logistics real estate, and manages a portfolio of approximately 9 million m² across around 350 sites in Belgium, the Netherlands, France, Luxembourg, Germany and Romania, with a growing presence in Spain and Italy.

WDP NV/SA is a public regulated real estate company under Belgian law (BE-REIT). Company number 0417.199.869 (RPR Brussels, Dutch-speaking section).

WDP is listed on Euronext Brussels (BEL 20), Euronext Amsterdam (AEX) and Euronext Paris and is, among other things, part of the European Public Real Estate Association (EPRA), MSCI, STOXX, and the Dow Jones Sustainability Index (DJSI).

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