

PUBLICATION OF A TRANSPARENCY NOTIFICATION

(ARTICLE 14, FIRST PARAGRAPH, OF THE LAW OF 2 MAY 2007 REGARDING THE DISCLOSURE OF MAJOR HOLDINGS)

WDP announces having received a transparency notification dated 12 December 2016 indicating that BNP Paribas Investment Partners SA, by virtue of the transfer of shares at 7 December 2016, has fallen below the limit of 3%.

This transparency notification dated 12 December 2016 contains the following information:

- **Reason for the notification:** acquisition or disposal of voting securities or voting rights. Downward crossing of the lowest threshold.
- **Notification by:** a parent undertaking or a controlling person.
- **Person(s) subject to the notification requirement:**

Name (and legal form for legal persons)	Address (for legal persons)
BNP Paribas Investment Partners SA	TSA 47000-7318 Paris Cedex 09 - France

- **Date on which the threshold is crossed:** 7 December 2016
- **Threshold that is crossed:** 3%

In Article 13 of the coordinated articles of association of WDP, the notification thresholds were fixed at 3% of the total of the existing voting rights.

- **Denominator:** 21,326,043

▪ **Notified details:**

A) VOTING RIGHTS	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
<i>Holders of voting rights</i>		<i>Linked to securities</i>	<i>Not linked to securities</i>	<i>Linked to securities</i>	<i>Not linked to securities</i>
BNP Paribas Investment Partners SA	0	0		0.00%	
BNP Paribas Asset Management SA		183,100		0.86%	
BNP Paribas Investment Partners UK S	369,716	346,187		1.62%	
THEAM SAS	92,252	97,341		0.46%	
BNP Paribas Investment Partners Belgium SA	122,311	0		0.00%	
SUBTOTAL	584,279	626,628		2.94%	
TOTAL	584,279	626,628	0	2.94%	0.00%

B) EQUIVALENT FINANCIAL INSTRUMENTS	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Holders of equivalent financial instruments						

TOTAL
(in relation to all expiration dates)

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	626,628	2.94%

- **Full chain of controlled undertakings through which the holding is effectively held (if applicable):** the affiliates BNP Paribas Asset Management SA, BNP Paribas Investment Partners UK Ltd and THEAM SAS are controlled by the parent company, BNP PIP SA. This parent company is controlled by the parent company BNP P SA, benefiting from the exemption on the obligation to aggregate its interests with the ones that are held by its affiliated investment

companies, in line with Article 21 of the Royal Decree of 14 February 2008 regarding the publication of important shareholdings.

- **Additional information:** the affiliates are investment companies exercising their voting rights in a discretionary manner. The 584,279 voting rights that are held by BNP Paribas Investment Partners SA have not been divided between the different entities at the occasion of the previous notification.

This press release can be consulted on the internet site of WDP under the headings www.wdp.eu/news/press-releases. The complete notification as well as the shareholder structure can also be consulted on the internet site of WDP under the headings www.wdp.eu/investors/shareholder-information/shareholder-structure.



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For more information, please contact:

WDP Comm. VA
Blakebergen 15
1861 Wolvertem
Belgium

www.wdp.eu
investorrelations@wdp.eu

Joost Uwents
CEO

M +32 (0)476 88 99 26
joost.uwents@wdp.eu

Mickael Van den Hauwe
CFO

M +32 (0)473 93 74 91
mickael.vandenhauwe@wdp.eu

Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)
