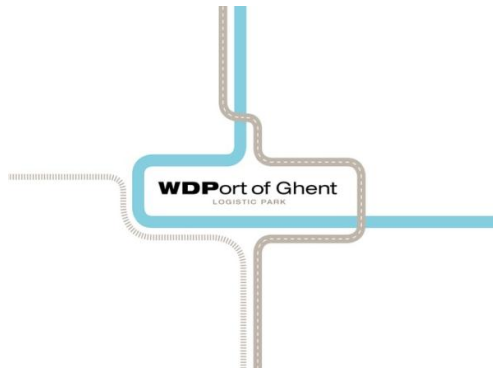




WDP
warehouses with brains



PRESS RELEASE
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WDPOR OF GHENT LOGISTIC PARK

MULTIMODAL PLATFORM IN THE PORT OF GHENT

WDP (Euronext: WDP) has joined forces with the Port of Ghent to develop a European logistic platform. The *WDP Port of Ghent Logistic Park* not only offers a superb location, but also exceptional multimodal characteristics unique in Flanders: an ideal combination of container terminal and maritime, inland waterway, rail and road transport facilities. WDP plans a phased development, starting in mid-2014, with a view to reaching circa 180,000 m² on this 30-hectare site, subject to preletting agreements. This morning the Flemish Minister for Public Works and Mobility, Hilde Crevits, kicked off this ambitious cooperative initiative and WDP is enthusiastically looking forward to the further development of a logistic project that promises unique potential for the future!



WDPort of Ghent: an investment in tomorrow's logistics

This morning, the Flemish Minister for Public Works and Mobility, Hilde Crevits, kicked off WDP's newest project: the development of a European logistic distribution platform in the Port of Ghent. The multimodal nature of this location – combining maritime, inland waterway, rail and traditional road transport with the presence of a container terminal – means that WDP can offer customers a fully adapted site with a variety of logistic facilities, cross-docking, rail and/or strip-and-stuff warehouses totalling some 180,000 m² – in other words, a multimodal project geared to the logistical needs of the future.

To this end, WDP has access to more than 30 hectares of land (under a concession agreement) that will be developed in stages once it has been rented out. In cooperation with the Ghent Port Authority, efforts to market this promising project have already started. Both partners enthusiastically stress the unique opportunities afforded by the multimodal logistic park. As WDP CEO Joost Uwents puts it, *“When we claim that this project will be the benchmark of future logistic sites, we’re not exaggerating.”* Ghent Port Authority CEO Daan Schalck adds, *“This investment will unlock the full growth potential of Ghent as a logistic hotspot.”*

While WDP is leveraging the excellent multimodal properties of this location, it is also very much looking at the future: the fact that tenants will be able to offer excellent service levels and that the warehouse facilities within the park will be attuned to the needs of logistic players of the future, underline the added value this location contributes to WDP's portfolio. With this investment, WDP remains faithful to its core strategy of developing long-term partnerships with its customers.

The Kluzendok in the Port of Ghent: a multimodal platform

The Ghent Port Authority plans to continue developing into a multimodal platform. Attracting European distribution centres is crucial in the strategy for meeting this goal. The Kluzendok and the neighbouring 400-hectare industrial site have been fitted out to house logistic and distribution business activities. This is a superb location due to its direct connections with inland waterway transport and because it serves as a point to consolidate containers and redistribute them onwards to other European ports. In addition, the rail connection provides outstanding onward connections inland.

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Image gallery: www.wdp.be/relations/pressmedia

WDPort of Ghent Logistic Park:

Image: http://www.wdp.be/uploads/WDPort_of_Ghent_Logistic_Park.jpg

Animated movie: <http://vimeo.com/user2724738/wdpgent>

Real estate investment trust WDP develops and invests in semi-industrial and logistics real estate (warehouses and offices). WDP's property portfolio contains to more than 2.0 million m2. This international portfolio of semi-industrial and logistics buildings is spread over some 100 sites at prime logistical locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information is available at www.wdp.be.

*WDP Comm. VA (public closed-end property investment company incorporated under Belgian law).
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