



**WDP**

WAREHOUSES WITH BRAINS

**PRESS RELEASE**

Friday 17 May 2019, 7.00 am  
Regulated information



[www.wdp.eu](http://www.wdp.eu)

## Shareholders opt for around 56% of shares for optional dividend

## Capital increase of around 43 million euros that will be deployed for supporting WDP in realizing its strategic growth plan 2019-23

The WDP shareholders chose for 55.8% of their shares for a contribution of their dividend rights in consideration for new shares instead of payment of the dividend in cash.

This result leads to a capital increase of around 43 million euros for WDP by way of the creation of 329,925 new shares, as a result of which the total number of WDP shares will equal 23,391,315. Today, together with the expected 2019 retained earnings, this capital increase leads to a total reinforcement of equity of around 84 million euros for 2019.

2

## Publication of a transparency notification

(Article 14, first paragraph, of the law of 2 May 2007 regarding the disclosure of major holdings)

WDP announces having received a transparency notification dated 17 May 2019 following the transfer of shares by the family company structure RTKA at 17 May 2019, within the framework of the optional dividend and the resulting capital increase.

## CAPITAL INCREASE FOLLOWING OPTIONAL DIVIDEND

This capital increase leads to retention of resources within the company, which will be used for further growth in the framework of the company's strategic growth plan 2019-23.

This outcome results in a decrease of the gearing ratio of 1.2%, compared to a 100% dividend payment in cash. Today, taking into account the expected 2019 retained earnings (around 41 million euros) – based on a low pay-out ratio –, this capital increase following the optional dividend (around 43 million euros), leads to a total reinforcement of equity of around 84 million euros for 2019.

Today, Friday 17 May 2019 – before market –, the actual settlement of the dividend will take place by which, depending on the shareholder's choice, (1) new shares in consideration for the contribution of dividend rights will be delivered, (2) the dividend payment in cash will take place, or (3) a combination of the two foregoing payment conditions will take place.

The newly created shares are listed immediately and are tradable as from that moment.

### Publication in accordance with article 15 of the law of 2 May 2007 (Transparency law)

Following the capital increase and the issue of 329,925 new shares at a total issue price of 43,233,372.00 euros (i.e. 2,645,989.06 euros booked as capital and 40,587,328.94 euros booked as share premium), the total capital of WDP on 17 May 2019 amounts to 187,597,676.87 euros. As from today, the capital is represented by 23,391,315 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the General Meeting of shareholders and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (i.e. notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds). In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% in accordance with article 18, §1 of the Transparency law. No outstanding options or warrants have been issued that entitle their holder to shares.

## TRANSPARENCY NOTIFICATION OF 17 MAY 2019

This transparency notification dated 17 May 2019 contains the following information:

- ▶ Reason for the notification: acquisition or disposal of voting securities or voting rights. Crossing of a threshold by persons acting in concert.
- ▶ Notification by: persons acting in concert
- ▶ Person(s) subject to the notification requirement:

Name (and legal form for legal persons)	Address (for legal persons)
Tony De Pauw, member of the family company structure RTKA	Registered office of the family company structure RTKA: Bosstraat 3, 1860 Meise
Robert De Pauw, member of the family company structure RTKA	Registered office of the family company structure RTKA: Bosstraat 3, 1860 Meise
Anne De Pauw, member of the family company structure RTKA	Registered office of the family company structure RTKA: Bosstraat 3, 1860 Meise
Kathleen De Pauw, member of the family company structure RTKA	Registered office of the family company structure RTKA: Bosstraat 3, 1860 Meise
De Pauw SA	Blakebergen 15, 1861 Wolvertem

- ▶ Date on which the threshold is crossed: 17 May 2019
- ▶ Threshold that is crossed: 25%
- ▶ Denominator: 23,391,315
- ▶ Notified details:

A) Voting rights	Previous notification # of voting rights	Previous notification			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Members of the family company structure RTKA (Robert, Tony, Kathleen and Anne De Pauw)	5,767,183	5,815,059		24.86%	
De Pauw SA	1	1		0.00%	
Subtotal	5,767,184	5,815,060		24.86%	
Total		5,815,060	0	24.86%	0.00%

B) Equivalent financial instruments	After the transaction																			
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement														
<table border="1"> <thead> <tr> <th>Holdings of equivalent financial instruments</th> <th>Type of financial instrument</th> <th>Expiration date</th> <th>Exercise period or date</th> <th># of voting rights that may be acquired if the instrument is exercised</th> <th>% of voting rights</th> <th>Settlement</th> </tr> </thead> <tbody> <tr> <td colspan="4">Total (in relation to all expiration dates)</td> <td>0</td> <td>0.00%</td> <td></td> </tr> </tbody> </table>	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	Total (in relation to all expiration dates)				0	0.00%							
Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement														
Total (in relation to all expiration dates)				0	0.00%															
Total (Voting rights & Equivalent financial instruments)				# of voting rights	% of voting rights															
				5,815,060	24.86%															

- ▶ Full chain of controlled undertakings through which the holding is effectively held (if applicable): De Pauw NV is fully controlled by the members of RTKA's Board of Directors (Robert, Tony, Kathleen and Anne De Pauw).
- ▶ Additional information: /



## MORE INFORMATION



WDP Comm. VA  
Blakebergen 15  
1861 Wolvertem  
Belgium

[www.wdp.eu](http://www.wdp.eu)  
[investorrelations@wdp.eu](mailto:investorrelations@wdp.eu)

Joost Uwents  
CEO

M +32 (0) 476 88 99 26  
[joost.uwents@wdp.eu](mailto:joost.uwents@wdp.eu)

Mickael Van den Hauwe  
CFO

M +32 (0) 473 93 74 91  
[mickael.vandenhauwe@wdp.eu](mailto:mickael.vandenhauwe@wdp.eu)

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4.5 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 200 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at [www.wdp.eu](http://www.wdp.eu).

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).  
Company number 0417.199.869 (Brussels Trade Register)