

**WDP ACQUIRES FOUR SITES IN THE BENELUX FOR MORE THAN 50 MILLION EUROS, FOLLOWING ITS
2013-16 GROWTH PLAN WITH 50% OF TARGETED GROWTH ALREADY IDENTIFIED**

Closed-end real estate company **WDP (Euronext Brussels: WDP)** realizes more than 50 million euros in new acquisitions in the core Benelux region through the purchase of four sites in Belgium and the Netherlands. **WDP expects to generate a gross initial rental yield of approximately 8% through these transactions.**

The acquisitions support WDP in its goal of expanding its existing portfolio by 50%, as set out in its 2013-16 strategic growth plan. Half of the targeted growth has already been identified after just one year.

Complementary properties at strategic locations in the Benelux

Last week, WDP wound up a number of purchase agreements with several professional real estate players for the acquisition of four sites in the core Benelux region, for a total amount of more than 50 million euros. The transactions encompass the acquisition of two properties in Belgium and two in the Netherlands. Through these acquisitions, which amount to approximately 54 million euros, WDP expects to generate an overall rental income flow of 4.2 million euros (4.4 million euros including the rental value of the available space), which corresponds to a gross initial rental yield of 7.8% (8.1% after adding the estimated market rental value of the unleased parts).

- End of April 2014, WDP has acquired 100% of the shares in the company Charles V Property NV, which owns a logistic building in Ternat (Belgium) with an area of approximately 9,000 m². The property is leased in full to Axus (ALD Automotive) until the end of 2020 (with first break option in 2017). Axus is already a WDP partner by leasing another WDP site in Kobbegem (Asse).

In addition, WDP has acquired 100% of the shares in the company Transeuropean Leuven NV end of April 2014. This company owns a multi-unit in Zaventem, close to the national airport, where there is always a demand for such type of property. This is a typical site which has been split up into several units with



the adjoining offices totalling 19,000 m². Approximately 85% of the site has been leased to several quality tenants, such as BPost and helicopter manufacturer Agusta.

- In the Netherlands, WDP acquires a site in Tilburg and one in Venray.

The Tilburg site (the logistic hotspot of the southern Netherlands) with an area of more than 20,000 m², consisting of a warehouse with cross-dock facilities, was acquired at the end of last week. The property is leased to Bakker Logistiek on the basis of a 12-year long-term lease. Bakker Logistiek is currently the tenth largest logistics service provider in the Netherlands. Recently, they took over the ownership of EFT, formerly part of the Univeg Group, which has been a partner of WDP for years at several locations.

Furthermore, a purchase agreement was signed, subject to a number of customary closing conditions, for the acquisition of a strategically located new build warehouse of more than 40,000 m² in Venray, housing international logistics service provider CEVA Logistics on behalf of its customer Microsoft. The high-visibility property is located at the industrial site De Blakt, where WDP is already active at a neighbouring site for tenant Sligro. The planned expansion of approximately 35,000 m² will be carried out jointly by the buyer and seller. Tenant CEVA Logistics currently has a lease of 5+5 years (of which two years have already passed). With the addition of CEVA Logistics to WDP's customer portfolio, WDP now houses the top 3 international logistics service providers, along with Kuehne + Nagel and DHL.



All of these acquisitions were realized at prices in line with the fair value determined by independent real estate surveyors.

The 2013-16 strategic growth plan at cruising speed

WDP CEO Joost Uwents: *“The purchase of these different complementary sites strengthens and broadens our portfolio, as a result of which we can further anchor our position in the core Benelux market. In addition, we are supporting our 2013-16 strategic growth plan, in which 50% of the targeted growth has already been identified.”*

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Image gallery: www.wdp.be/relations/pressmedia

WDP, a real estate investment trust, develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 2 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 100 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.be.

*WDP Comm. VA – Public Closed-End Property Investment Company incorporated under Belgian law.
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