

PRESS RELEASE

24 JUNE 2020, 7.00 am

WDP consolidates its position in Luxembourg with new logistics project in

the logistics zone Eurohub Centre in Contern

WDP is embarking on the construction of a new distribution centre of approx. 15,000 m² in the logistics zone Eurohub Centre in Luxembourg, situated in the immediate vicinity of the cargo airport. Half of this new warehouse is currently leased to DB Schenker. The investment budget for the total project amounts to approx. 18 million euros.

Following the previous successful development of the logistics platform, situated in the logistics zone Eurohub Sud in Bettembourg/Dudelange – with a total surface area of approx. 100,000 m² of new warehouse space, three quarters of which has already been let on a long-term basis to various clients – WDP Luxembourg is embarking on the construction of a new warehouse in another logistics zone in Luxembourg.

In the logistics zone Eurohub Centre near Contern, WDP Luxembourg will develop a new distribution centre of approx. 15,000 m². Half of this new-build warehouse has already been pre-leased to logistics service provider DB Schenker for a period of ten years. DB Schenker is already a client of WDP in the Netherlands (Venlo) and through this leasing it expands its partnership with WDP, this time in Luxembourg. DB Schenker will start its activities in Contern towards the end of 2021 (subject to the completion of the permit procedure).

DB Schenker has been active in Luxembourg since 1989 and has demonstrated solid growth since then, with a range of reliable and high-quality services. Having started as a central air cargo hub, DB Schenker has successfully expanded its activities in Luxembourg in the areas of sea freight, overland transportation and logistics services.

WDP Luxembourg projects an investment budget of approx. 18 million euros to complete this project. The commercialisation of the other available space is well under way.









Eurohub Centre, multimodal logistics hub for air transport

The logistics zone Eurohub Centre near Contern is situated in the immediate vicinity of Luxembourg's cargo airport and is therefore extremely suitable for logistics activities linked to air transport, directly connected to the motorway. Geographically situated in the heart of Europe, Luxembourg's cargo airport is one of the most important cargo airports in Europe, which in normal circumstances is responsible for numerous daily flights to all of the six continents. Its direct access to the road network makes the zone an excellent base for transport to the most important European destinations. The combination of the road network and the considerably expanded distribution facilities guarantees a direct connection – within 24 hours – to the most important European consumer markets.



"Our presence with more than 100,000 m² of new-build warehouses for renowned clients shows the strength of Luxembourg as a logistics hub and the crucial role of the Grand Duchy as a modern logistics centre."

Joost Uwents

"In these times, the expansion of WDP in Luxembourg in support of the logistics activities of a renowned client like DB Schenker, is a clear expression of confidence in the Luxembourg region as an important focal point of logistics in Furgoe"

Franz Favot

Minister of the Economy of the Grand Duchy of Luxembourg

"As further growth in the current location was not possible due to a lack of warehouse and office space, DB Schenker decided to look for a new building location near Luxembourg Airport. In close cooperation with the Luxembourg authorities and WDP, a new location was found in Contern. We are looking forward to our partnership with WDP, a partner with broad experience in building projects in the Benelux. The building will be completed in accordance with strict environmental guidelines, and it will accommodate about 100 employees."

Emile Goossens

Chief Financial Officer, Schenker Logistics Benelux

"Our new terminal enables us to offer a comprehensive service portfolio in the total supply chain. The new warehouse of about 7,000 m² enables us to increase the loading and unloading capacity of air cargo shipments. We can also further expand our value added services and joint cargo services with a complete link to the Schenker network."

Axel Quadt

Managing Director, DB Schenker Luxemburg GmbH







Mickael Van den Hauwe

More information

WDP NV/SA Joost Uwents

Blakebergen 15 CEO CFO

B-1861 Wolvertem

www.wdp.eu

investorrelations@wdp.eu joost.uwents@wdp.eu mickael.vandenhauwe@wdp.eu

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 5 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 250 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law)

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)





