



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

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Eurohub Sud: third building under construction of 25,000 m² fully let and launch of development of building 4

WDP announces that its third building in Luxembourg, Eurohub Sud (to be handed over in early 2020), with a total surface area of approximately 25,000 m², is now fully let. Moreover, WDP Luxembourg¹ launches the development of building 4 – also 25,000 m² – for delivery around year-end 2020. Its completion will be the final step in the redevelopment of the logistics zone Eurohub Sud. WDP Luxembourg will have a total of approximately 100,000 m² of new-build warehouses at this location in its portfolio.

¹ WDP Luxembourg is a joint venture between WDP (55%) and the Grand Duchy of Luxembourg (45%).

THIRD NEW-BUILD WAREHOUSE IN EUROHUB SUD FULLY LET

As of today, the third WDP distribution centre in the logistics zone Eurohub Sud in Bettembourg-Dudelange in Luxembourg, which will be handed over in early 2020, is fully let. The building of approximately 25,000 m² will operate as a multi-tenant location for Sobolux – which is part of the logistics group Ziegler – (10,000 m²), retail service provider Trendy Foods (10,000 m²) and parcel delivery company FedEx (5,000 m²). Both Ziegler and FedEx are already tenants of WDP in other regions. Trendy Foods is new to the WDP client portfolio. The building will be let on the basis of a long-term lease. The investment budget for this project is approximately 25 million euros.



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LAUNCH OF DEVELOPMENT OF BUILDING 4 AT EUROHUB SUD

Meanwhile, WDP Luxembourg has started on the preparations for the construction of the fourth new-build warehouse – also 25,000 m² – which is expected to be handed over around year-end 2020. The commercialisation is in full swing. The investment budget for this last building is approximately 25 million euros.

The completion of this fourth building is the final step in the redevelopment of Eurohub Sud. WDP Luxembourg will have completed a total of approximately 100,000 m² of new-build warehouses at this location at a completion rate of 25,000 m² per year – in line with the planned process.

Eurohub Sud offers attractive development potential for players on the logistics market, since its rail and road connections towards the rest of Europe and the various major European ports. After all, this logistics park features a multimodal terminal (rail/road) accommodating combined rail/road transport (e.g. containers, changeable loading bins, trailers) towards the North Sea, the Baltic Sea and Southern Europe, as well as the major industrial centres. In addition, logistics service providers can expand their activities in close collaboration with the Port of Mertert and Luxembourg Airport, a key European cargo airport.

QUOTE

Kristof De Witte, General Manager WDP BELUX & FR: *“The steady expansion of this multimodal logistics hub emphasises the strength of the Benelux as the primary logistics centre in Europe and the complementary role this region fulfils within the WDP property portfolio. We are delighted that we can welcome our clients to a number of locations in our property portfolio, and thereby build up a versatile long-term relationship with them.”*

Daniel Liebermann, responsible for the direction of logistics for the Ministry for the Economy of the Grand Duchy of Luxembourg: *“The positive development and expansion of WDP Luxembourg reflects the benefits of Luxembourg for companies’ international and commercial activities towards and from Europe in an effective manner. Throughout the latest decade, Luxembourg has further positioned itself as a logistics intercontinental and multimodal hub for added-value logistics in Europe.”*



MORE INFORMATION



WDP NV/SA
Blakebergen 15
1861 Wolvertem
Belgium

www.wdp.eu
investorrelations@wdp.eu

Joost Uwents
CEO

M +32 (0) 476 88 99 26
joost.uwents@wdp.eu

Mickael Van den Hauwe
CFO

M +32 (0) 473 93 74 91
mickael.vandenhauwe@wdp.eu

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 5 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 250 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania. More information about WDP can be found at www.wdp.eu.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).
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