



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

Tuesday 19 February 2019, 07.00 am



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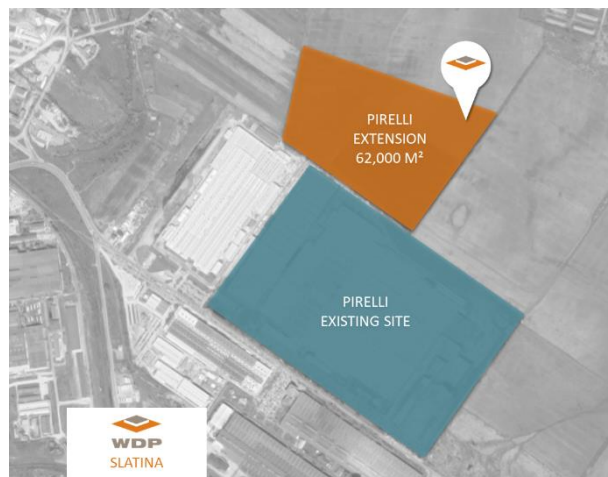
WDP builds a 60,000 m² warehouse for Pirelli in Slatina (RO)

WDP will be constructing a new 60,000 m² warehouse for Pirelli in Slatina, Romania as part of an expansion of the tyre manufacturer's existing production facility. WDP projects an investment of some 40 million euros for this development.

PIRELLI EXPANDS ITS SLATINA WAREHOUSE

WDP will be expanding the car tyre manufacturer's existing production facility in Slatina (RO) with a 62,000 m² state-of-the-art new-build warehouse. The project forms part of an ongoing expansion of Pirelli's – listed in Italy – largest and most important production facility. The newly built warehouse will be constructed right next to the existing Pirelli facility in Slatina, and both will be directly connected. Pirelli's investments in recent years have boosted activities at this site, making expansion necessary. The new building will house inbound and outbound logistics alongside space reserved for production activities.

The Pirelli site in Slatina is situated west of Bucharest, alongside the Craiova-Pitesti motorway.



Following completion of the project — which is scheduled for the third quarter of 2020 — Pirelli will lease the new logistics facility for a fixed term of fifteen years. WDP projects an investment budget of some 40 million euros, based on a return in line with market conditions.

QUOTE

Jeroen Biermans, General Manager of WDP in Romania: *“The realisation of this new-build warehouse will enable Pirelli to optimise its main production site and future-proof this facility”.*



MORE INFORMATION



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4.5 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 200 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)