



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

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www.wdp.eu

WDP reinforces its ambition of a total capacity of 100 MWp by doubling its solar panel capacity in Flanders

Following the previous installation in Flanders of solar panels with a total capacity of around 20 MWp between 2008 and 2012, WDP is launching a new initiative to install solar panels on the roofs of its Flemish warehouses. The company aims to double its current capacity in Flanders. In first phase, WDP is seeking to realise an additional 10 MWp by the summer of 2019. The project reinforces WDP's ambition to achieve a total installed capacity of 100 MWp.

DOUBLING OF SOLAR PANEL CAPACITY IN FLANDERS

As part of its efforts to reduce the environmental footprint of its property portfolio and create value for its clients, WDP announces its ambition to double its existing solar park in Flanders in the medium term. At the moment, the solar panels on WDP's warehouses in Flanders deliver a total capacity of 20 MWp. In the medium term, the company aims to increase this capacity to 40 MWp.

The initial phase of the project will see the installation of an additional capacity of around 10 MWp of solar panels by the summer of 2019. The total investment budget for this installation amounts to approx. 8 million euros.

WDP's double-capacity ambition fits perfectly within the context of the sustainability strategy drawn up by the Flemish government, which aims to double the production of solar and wind power in Flanders between 2020 and 2030. This means that the production of both of these alternative energy sources needs to rise by 75% over the next decade, resulting in solar and wind power making up 40% of the total production of renewables in Flanders — almost twice its current share.

100 MWP INSTALLED CAPACITY



The installation of 20 MWp of additional capacity in Flanders reinforces WDP's medium-term ambition of a total installed solar panel capacity of around 100 MWp.

Since 2008, WDP has already installed solar panels on the roofs of its warehouses and on available land in Flanders (20 MWp), Wallonia (2 MWp), Romania (14 MWp) and the Netherlands (25 MWp). In the Netherlands, WDP is currently realizing the installation of an additional capacity of 25 MWp.

WDP's ambition is to achieve CO₂ neutrality in the medium term, and the installation of solar panels is one of the measures taken by the company to achieve this ambition. Solar panels have become something of a standard for warehouses, partly due to their industrial scale, the fact that they do not contribute to visual pollution and their opportunity to maximise local consumption (resulting in a more limited impact on the grid). In addition, solar panels are a logical element of an energy model that is more and more evolving towards decentralised production and the electrification of buildings, through increased investment in equipment and the automation of activities in these buildings, for example.

QUOTE

Joost Uwents, CEO of WDP: *“In 2008, we were ahead of the pack with our investments in a promising source of renewable energy: solar panels. Our vast, flat roof spaces proved to be perfect for the installation of these panels. In addition, our clients could use a significant share of the power produced on site, and the panels had little or no visual impact on the landscape. Rooted in a strong industrial logic of small-scale and decentralised generation of power, this strategy is evolving towards something of a standard for warehouses”.*



MORE INFORMATION



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4.5 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 200 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
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