



## **Extended WDP partnership with Auchan in Romania**

WDP has signed an agreement for the development and lease of 77,000 m<sup>2</sup> of logistics warehouse space at its existing site at Bucharest for retailer Auchan. The investment budget amounts to approx. 45 million euros. This new development emphasizes WDP's strategy of creating long-term relationships and cross-border partnerships.

## NEW DEVELOPMENT FOR AUCHAN

After a first collaboration between WDP and the French international retail group Auchan in Luxembourg, WDP will develop a new state-of-the-art logistics warehouse site for this retailer at WDP's existing location at Bucharest – Stefanestii de Jos. The new buildings with a surface of approx. 77,000 m² will partially consist of a temperature controlled area and will be leased by Auchan for a period of seven years. Delivery of this new development is scheduled during the first quarter of 2020. The investment budget for WDP comes to approx. 45 million euros.



## QUOTE

Jeroen Biermans, General Manager of WDP in Romania: "This transaction emphasizes WDP's strategy of creating long-term relationships with its clients, throughout its different core regions".







## **MORE INFORMATION**













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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 180 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

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