



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

Thursday 29 November 2018, 07.00 am



www.wdp.eu

Successful placement of 292,827 WDP shares

First step of (indirect) contribution completed

WDP announces the successful placement of 292,827 shares of the WDP reference shareholder, the Jos De Pauw family, resulting in suspension of trading in WDP shares on the Euronext Brussels and Euronext Amsterdam since yesterday afternoon at the request of WDP. This marks a first step in the transaction for the (indirect) contribution in kind of three new projects in the Netherlands, specifically the preleased project in Veghel (two phases) and the partially preleased project in Tiel, both for Kuehne + Nagel, as well as the preleased project in Bleiswijk for Konings-Zuivel, which will result in a strengthening of WDP shareholders' equity totalling approx. 45 million euros by way of a contribution in kind of the claim arising from completion of these projects.

SUCCESSFUL PRIVATE PLACEMENT

The WDP reference shareholder, the Jos De Pauw family (via the family company structure RTKA), has organised a private placement of its existing WDP shares, for an amount of approx. 34 million euros. The 292,827 shares were placed with a broad base of Belgian and international investors, at a price of 115.0 euros per share, representing a discount of 3.0% compared to the share price of 28 November 2018 at the time of suspension of the WDP shares. After all, at the request of WDP, the trading of the shares on Euronext Brussels and Euronext Amsterdam was being suspended since yesterday afternoon and will now resume as soon as possible after publication of this press release. ING België SA as Sole Global Coordinator & Joint Bookrunner and Kempen & Co N.V. as Joint Bookrunner have supervised this placement.

FIRST STEP COMPLETED FOR (INDIRECT) CONTRIBUTION IN KIND

The placement – intended for the sale of existing shares of the WDP reference shareholder, the Jos De Pauw family – is part of the transaction planned by WDP involving an (indirect) contribution in kind of three new projects in the Netherlands, specifically the preleased project in Veghel (two phases) and the partially preleased project in Tiel, both for Kuehne + Nagel, as well as the preleased project in Bleiswijk for Konings-Zuivel. On 4 December 2018, WDP intends to settle a claim arising from completion of the projects by way of an (indirect) contribution in kind of these projects for a total of approx. 45 million euros in exchange for the issue of new WDP shares, at an issue price equal to the placement price of 115.0 euros indicated above.

The contributor (Bouwbedrijf L. van de Ven) will then sell these newly created shares, at a price equal to the issue price, to the Jos De Pauw family, who has initially realised a private placement with the purpose of the payment of a part of these new shares. For a full description on this transaction, please refer to the press release issued yesterday, 28 November 2018.



MORE INFORMATION



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 180 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)



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