



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

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www.wdp.eu

Lidl leases new warehouse of 55,000 m² in Breda

WDP Breda logistics park enters final phase

WDP has launched the development of a new distribution centre of around 55,000 m² for Lidl on the site formerly owned by The Greenery in Breda. This newly built warehouse marks the final chapter in the redevelopment of the grounds and buildings acquired by WDP in 2015 into a modern logistics park of around 85,000 m², leased to multiple clients.

LIDL CONSOLIDATES ACTIVITIES IN WDP BREDA



After demolition of the existing warehouse (formerly owned by The Greenery), WDP started construction of a new warehouse of some 55,000 m², which after delivery (slated for the second quarter of 2019) will be leased by Lidl under a long-term lease agreement. Here, Lidl will consolidate its food activities, formerly located on various smaller sites, here.

This lease further strengthens the long-term partnership between WDP and Lidl. After leasing the sites in Moerdijk and Hazeldonk in the Netherlands, and the property in Genk, Belgium, this marks the fourth WDP warehouse under a long-term lease for this retailer.

WDP BREDA: A MODERN LOGISTICS PARK

In the spring of 2015, WDP acquired the former site of The Greenery in Breda, with a plan to further expand this site and redevelop it into a modern logistics park, in part for the fresh produce activities of The Greenery and Euro Pool System.



Construction of the new warehouse for Lidl marks the final chapter in this redevelopment, slated for completion in mid-2019 and offering a suitable property solution for multiple clients on a site totalling 80,000 m², at an overall investment budget of around 50 million euros for WDP.

This is because immediately after the purchase of this site, the berry activities of The Greenery were accommodated in a new 12,000 m² distribution centre and merged with the existing cask shed and washing facility of Euro Pool System, where crates are washed for The Greenery.

Afterwards, an adjacent part of the site, located on the IABC industrial park, was acquired and leased (approx. 10,000 m²) to various fresh produce companies formerly housed in the buildings now being replaced by the new distribution centre. Thanks to relocation of these companies to a more suitable space on the same site, it was possible to demolish the old buildings and free up a 9-hectare plot, where construction is currently underway for the new warehouse of around 55,000 m² for Lidl.



QUOTE

Michiel Assink, General Manager WDP Nederland: *“This redevelopment reaffirms the potential of obsolete sites to be converted into modern logistics parks in partnership with our clients.”*

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MORE INFORMATION



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 180 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
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