



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

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WDP opens second 25,000 m² building in Luxembourg logistics hub

Launch of building 3: 15,000 m² leased

Along with the solemn inauguration of the new access bridge in the Eurohub Sud logistics park in Bettembourg-Dudelange in Luxembourg today, WDP announced the opening of its second building measuring 25,000 m² for Auchan Retail Luxembourg and Innovation First, as well as the start of works on building 3, also of 25,000 m², of which already 15,000 m² is leased. Sixty per cent of this third building, slated for delivery in late 2019, is already pre-leased.

SECOND WDP PROPERTY OPENED IN EUROHUB SUD

On the occasion of today's solemn inauguration of the new access bridge in the Eurohub Sud logistics park in Bettembourg-Dudelange, Luxembourg, by Deputy Prime Minister and Minister of the Economy Etienne Schneider, and one year after WDP's acquisition of the existing newly built warehouse for Ampacet (25,000 m²), the second WDP distribution centre on this site, again measuring 25,000 m², is ready for use. Retailer Auchan Retail Luxembourg is leasing 20,000 m² of this building under a long-term fifteen-year contract, and robot and rack specialist Innovation First is leasing 5,000 m² under a long-term ten-year contract.



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BUILDING 3 UNDERWAY

WDP is also currently kicking off preparations to build the third new warehouse, also of 25,000 m², of which is already 15,000 m² is leased to a Luxembourg specialised logistics service provider. WDP's total investment budget for this third building comes to some 22 million euros. WDP plans to open this building in late 2019. The 60% pre-leasing figure for the third WDP property on this site indicates that WDP Luxembourg¹ is in full swing



¹ WDP Luxembourg is a joint venture between WDP (55%) and the Grand Duchy of Luxembourg (45%).

and that the expansion is right on track, in close collaboration with the Grand Duchy of Luxembourg. In total, WDP will be able to offer 100,000 m² in Eurohub Sud, including an additional 25,000 m² building.

EUROHUB SUD: LOGISTICS HUB IN THE BENELUX REGION

Eurohub Sud offers attractive development potential for players on the logistics market in rail and road connexion with the rest of Europe and the various major European ports. After all, this logistics park features a multimodal terminal (rail/road) accommodating combined rail/road transport (e.g. containers, changeable loading bins, trailers) that run to the ports on the North Sea, the Baltic Sea and Southern Europe, as well as the major industrial centres. In addition, logistics service providers can expand their activities in close collaboration with the Port of Mertert and the Luxembourg Airport, a key European cargo airport.

QUOTE

Kristof De Witte, General Manager of WDP BELUX & FR: *“A modern logistics property is more than just a building. Now and in the future, the layout and facilities offered by this multimodal site are critical. The smooth expansion of this site is an excellent example of this.”*

Étienne Schneider, Deputy Prime Minister of Luxembourg and Minister of the Economy of the Grand Duchy of Luxembourg: *“Logistics is one of the prime sectors supporting the development of the Grand Duchy’s economy. During the past years, we were able to position the Luxembourg region as an intercontinental and multimodal logistics hub for high value logistics. The development of the WDP logistics hub, enhances the range of logistics services in Eurohub Sud through the implementation of warehouses that specifically respond to the needs of the main players in Luxembourg.”*

Cyril Dreesen, Directeur Général Auchan Retail Luxembourg, adds: *“The realisation of this new warehouse forms an essential factor of our company’s vision in Luxembourg. As a matter of fact, we want to centralise our activities closer to the Luxembourg residents. Therefore, we have opened a new supermarket in Differdange for nearly a year now and we will be opening another new hypermarket in Cloche d’Or. In addition, we will start a test with respect to convenience stores very soon. We wish to provide our customers with a maximum range of products and services, preferably as nearby as possible. In general, our customers prefer more flexibility and agility when it comes to shopping, which implies new logistic infrastructure. As from the beginning of 2019, a total of some 250 persons will be active on our site, working together towards the success of our projects and supporting the development of our country’s economy.”*

Filipe Barrau, Managing Director Innovation First Luxembourg: *“We would like to thank WDP and the Luxembourg Government on their effort to make the Eurohub Sud project a reality and*

to allow companies as Innovation First to settle a head office in Luxembourg with all the strengths, commodities and advantages that being located in Central Europe brings.”

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MORE INFORMATION



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 180 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
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