



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

Monday 17 September 2018, 8.15 am
Regulated information



www.wdp.eu

WDP realises acquisition of additional site in Zellik via capital increase of 5 million euros

Issue of 44,860 new WDP shares of 115.92 euros per share - Consequences under transparency law

WDP site in Zellik becomes logistics site of approx. 4 ha

WDP has acquired a site of some 22,000 m² for redevelopment in Zellik, located next to its existing site for Euro Pool System. This allows WDP to further expand its logistics site at this location, into a total surface area of around 4 ha. This acquisition, for an overall investment value of 5 million euros, was realised today by means of a contribution in kind of the site in WDP, in exchange for 44,860 new WDP shares. Today, 17 September 2018, the Board of Directors of the manager, De Pauw NV, using the authorised capital, approved this transaction, resulting in a capital increase of (around) 5 million euros and the issue of 44,860 new WDP shares. These shares are expected to be listed on Euronext Brussels and Euronext Amsterdam, starting on 18 September 2018. This issue price amounts to 115.92 euros per share.

WDP REALISES ACQUISITION OF SITE IN ZELLIK WITH A CAPITAL INCREASE OF 5 MILLION EUROS

The acquisition of this site was realised today, 17 September 2018, by a contribution in kind of the site in WDP in exchange for 44,860 new WDP shares. The new shares were issued as a result of a capital increase, following a decision of the Board of Directors of the manager of WDP, making use of the authorised capital. The transaction resulted in an increase in shareholders' equity of 5.2 million euro boost, of which an amount of around 0.4 million euros was allocated to the *Capital* line item and an amount of around 4.8 million euros to *Share premiums*.

The object of this transaction is an industrial site in Zellik, for a total price of approx. 5 million euros. The site is located next to the WDP site for Euro Pool System, representing a warehouse of some 22,000 m² and is slated for redevelopment. This will allow WDP to further expand its logistics site at this location to a total surface area of around 4 ha. Zellik is regarded as strategic for logistics activities, given its direct connection to the Brussels ring road.

ISSUE PRICE, LISTING AND PROFIT SHARING OF THE NEW SHARES

The contributors were paid by the issue of 44,860 new WDP shares (i.e. around 0.2% of the total number of existing WDP shares). The issue price was set at 115.92 euros based on the volume-weighted average price (VWAP) of WDP shares, as was published on the Euronext Brussels website (including the dividend for the 2018 financial year, starting on 1 January 2018) for the five days prior to 17 September 2018, minus 5%.

The new WDP shares have the same nature and confer the sight rights (including dividend rights) as existing WDP shares and constitute a total of (around) 0.2% of the total outstanding shares. The manager of the company expects to secure admission of the new shares for trading on the regulated market Euronext Brussels on 18 September 2018.

DISCLOSURE IN ACCORDANCE TO ARTICLE 15 OF THE BELGIAN ACT OF 2 MAY 2007 (THE TRANSPARENCY LAW)

As a result of the capital increase and the new share issue on 17 September 2018 in the context of this transaction, WDP's total capital amounts to 180,862,079.84 euros as at 17 September 2018. The capital is represented by 22,551,462 fully paid-up ordinary shares. There are no preference shares or non-voting shares, nor convertible bonds or warrants conferring rights to shares. Each of these shares grants one voting right at the General Meeting, so these shares represent the denominator for purposes of notifications within the framework of transparency regulations (i.e. notifications in the event that the thresholds set down by the Articles of

Association or by law are reached, exceeded or have fallen below). In addition to statutory thresholds, the WDP Articles of Association set an additional threshold of 3%, in accordance with Article 18(§1) of the Belgian Law of 2 May 2007.

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MORE INFORMATION



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 180 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)