



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

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WDP successfully issues 100 million euros green bonds through US private placement

WDP has reached an agreement with a single US investor to issue a US private placement with a tenor of 11 years for a total amount of 100 million euros with a coupon of 2.62%. The notes are issued as green bonds and will be used exclusively for the financing and refinancing of eligible green assets of the company.

WDP (as issuer) together with MetLife Investment Management, the institutional asset management business for MetLife, Inc. (as investor), have successfully executed a US private placement for a total amount of 100 million euros. The 2.62% notes, which qualify as green bonds, are denominated in euro, and have a tenor of 11 years.

This issue confirms WDP's sustainable development and strategy. The green bonds are issued under the newly established WDP green finance framework. WDP obtained an independent Second Opinion on its framework provided by the independent, not-for-profit, research institute Center for International Climate and Environmental Research (CICERO) that confirmed alignment with the Green Bond Principles. The net proceeds from these bonds will be used exclusively to finance or refinance eligible green assets such as green buildings (minimum BREEAM Very Good), renewables, energy efficiency programmes etc. Furthermore, the issue will strengthen WDP's debt maturity profile and financial strength in realizing the ambitions set within its 2016-20 strategic growth plan.

Mickael Van den Hauwe, CFO of WDP: "The fact that we can secure long-term financing above 10 years from an internationally renowned investor, represents a new milestone in our financing strategy, as it demonstrates the solid credit profile of the group and its capacity to diversify and further extend its funding sources and attract international financing."

"This transaction underlines the ability of WDP to attract new sources of funding whilst also stressing the importance of a sustainable (funding) strategy. We are proud to have supported WDP with the first green US private placement by a REIT as well as the first green USPP by a Belgian corporate", adds David de Weerd, Director Debt Capital Markets of ABN AMRO.

ABN AMRO acted as sole arranger and green bond advisor on this transaction.

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MORE INFORMATION



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 4 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 180 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found on www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)