



WDP

WAREHOUSES WITH BRAINS

PRESS RELEASE

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www.wdp.eu

Board of Directors expanded

The Board of Directors of the manager of WDP, De Pauw NV, has nominated a new director: Jürgen Ingels. It has also been proposed to renew the directorships that are reaching the end of their term of office. This will ensure the continuity and complementarity, and therefore will contribute to the company's further growth.

JÜRGEN INGELS NOMINATED AS NEW DIRECTOR

After thorough consideration, the Board of Directors of the manager of WDP, also acting as Nomination Committee, has put forward Jürgen Ingels as a suitable candidate as an independent, non-executive director.

Jürgen Ingels is the founder and managing partner of the private equity fund SmartFin Capital. He is also the director of a number of technology companies, such as Materialise, Itiviti, NGData, Itineris and Projective and several real estate companies such as Willemen Groep and Ghelamco. In addition to that, he is the founder of Scale-Ups.eu, and co-founder of B-Hive, an innovative platform for start-ups and scale-ups in financial technology. His expertise in financial technology, digital innovation and technology in the broadest sense will contribute to the growth of WDP. Jürgen Ingels holds a Master's in Political and Social Sciences and an MBA from the University of Antwerp.

The candidate-director has been nominated by the Board of Directors, and his nomination has been submitted to the General Meeting of the manager of WDP, De Pauw NV, for approval. His mandate will be submitted in advance to FSMA for approval.

RENEWAL OF EXISTING MANDATES

The terms of office of the independent, non-executive directors Anne Leclercq and Cynthia Van Hulle will come to an end at the General Meeting of 2018. The term of office of Frank Meysman as an independent, non-executive director will come to an end after three consecutive terms of a total duration of twelve years. According to Article 526b, 2° of the Company Code, he cannot serve another term as independent director. The term of office of Joost Uwents as executive director will also come to an end at the General Meeting of 2018.

As a consequence, and subject to the approval by FSMA, the Board of Directors proposes to the General Meeting of the manager of WDP, De Pauw NV, on 25 April 2018, to renew the terms of office of Anne Leclercq and Cynthia Van Hulle, as well as that of Joost Uwents as executive director. If the proposed renewals are approved, the term of office of Anne Leclercq, Cynthia Van Hulle and that of Joost Uwents runs until 28 April 2022.

Although the mandate of Frank Meysman as independent director cannot be renewed, The Board of Directors wishes to keep him on board because of his extensive knowledge and international experience, and therefore proposes to renew his mandate as non-executive director until the General Meeting of 2021.

Mark Duyck, Chairman of the Board of Directors of the manager of WDP: “Ascertaining that the three non-executive directors whose term of office has come to an end will also guide and direct us in the years to come, gives us the reassurance that continuity is guaranteed. Their insight and knowledge in their individual areas of expertise have strengthened us in the past couple of years. The mandate of Mr Jürgen Ingels will make us more resistant against any disruption in our sector. His understanding and application of the latest technology, which can also be useful for WDP, as well as his broad experience in different financial and technology sectors will contribute to our further growth.”

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MORE INFORMATION



WDP Comm. VA
Blakebergen 15
1861 Wolvertem
Belgium
www.wdp.eu
investorrelations@wdp.eu

Joost Uwents
CEO

M +32 (0) 476 88 99 26
joost.uwents@wdp.eu

Mickael Van den Hauwe
CFO

M +32 (0) 473 93 74 91
mickael.vandenhauwe@wdp.eu

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3.5 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 180 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
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