

ONCE AGAIN RETAILER ACTION CHOOSES WDP AS REAL ESTATE PARTNER

In the ZAC Grand Sud Logistique industrial zone near the French city of Toulouse, WDP has acquired in mid-July a new tailor-made warehouse of approx. 44,000 m² from retailer Action through a sale-and-rent-back transaction. The current long-term partnership between both companies continues in a new region of France for WDP.

WDP continues partnership with existing client

Through a sale-and-rent-back transaction, WDP has acquired in mid-July a newly built warehouse of approx. 44,000 m² for retailer Action. This international non-food discounter needs a fifth distribution centre in Europe to support its further expansion and future growth. Action wishes to use this site to supply its shops in southern France. The newly built warehouse is located in the ZAC Grand Sud Logistique industrial zone in Labastide Saint-Pierre, near Toulouse. For this new site, Action has signed on to a fixed 12-year lease starting on 1 February 2018 after a move-in period. The investment budget for this transaction is some 27 million euros for WDP, with an expected annual rental income of 1.7 million euros. This transaction is the next step in the collaboration between WDP and Action, which has been a tenant since 2014 in a newly delivered distribution centre in Echt (Susteren), in the Dutch province of South Limburg.



WDP property portfolio in France grows to over 100 million euros in value

The new property near Toulouse adds a new logistics region to the WDP portfolio. This site in the region around Toulouse, France, which has recently expanded into a new multimodal platform for logistics, joins the various WDP sites in the Nord-Pas-de-Calais region and the site in Aix-en-Provence. This brings the total value of the WDP property portfolio in France to a value of over 100 million euros. It also doubles the average lease term in France.

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Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 160 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

*WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
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