

## **WDP LEASES OUT 50,000 M<sup>2</sup> IN THE NETHERLANDS AND FRANCE**

**More than half of the distribution centre in Nieuwegein, the Netherlands, which was vacated after the bankruptcy of the tenant V&D mid-2016, has been leased out within a year to the German logistics service provider Fiege.**

**In France, the entire expansion under development in Libercourt has been leased out before completion to ID Logistics and Simastock – together adding up to 24,000 m<sup>2</sup> of distribution space.**

### **Vacant warehouse space has been leased out within a year**

At the end of 2015, the bankruptcy of the chain of stores V&D was announced. As a result, the WDP distribution centre in Nieuwegein, the Netherlands, all of which had been leased by this retailer, was vacated as of mid-2016. As of 1 January 2017, the German logistical service provider Fiege has leased a surface of 27,000 m<sup>2</sup> at this location on the basis of an initial lease contract of one and a



half years at market conditions (discussions regarding extension and an increase of the leased area are ongoing). Fiege wishes to create a strategic hub at this location – centrally located in the Netherlands – that will organize the supply of several of its domestic customers.

### **24,000 m<sup>2</sup> of state-of-the-art warehouse space leased out based on a long-term contract**

WDP can announce two new leases at a multi-tenant location in Northern France on the basis of 3-6-9-lease contracts, namely in Libercourt, where the realisation of a final phase of approximately 24,000 m<sup>2</sup> of the total of 60,000 m<sup>2</sup> of logistical warehouse space has recently begun. On completion (projected in the course of the first quarter of 2017), this space will immediately be occupied by two tenants, being ID Logistics, which is expanding its current space by approximately 6,000 m<sup>2</sup> to 42,000 m<sup>2</sup>, and Simastock, using 18,000 m<sup>2</sup> of warehouse space.

Joost Uwents, CEO of WDP: *“The speed with which the vacated space was leased out again and the distribution space under development was rented out, emphasizes the qualities and strategic position of the WDP locations, resulting in the significant expansion of the commercial platform of our company in the Benelux.”*

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*WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at [www.wdp.eu](http://www.wdp.eu).*

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