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**DISCLOSURE IN ACCORDANCE WITH ARTICLE 15 OF THE BELGIAN LAW OF 2 MAY 2007 ON THE  
DISCLOSURE OF MAJOR HOLDINGS (TRANSPARENCY LAW)**

On 16 November 2016, WDP launched a capital increase in cash with priority allocation right for an amount gross of 177,717,000 euros, via the issue of 2,369,560 new shares at an issue price of 75.00 euros per share. The offering was preceded by a private placement with institutional investors, subject to a full claw-back, in an accelerated book building.

Pursuant to the completion of this capital increase and the issue of 2,369,560 new shares on 28 November 2016 for a total issue price of 177,717,000 euros, the entire capital of WDP as per 28 November 2016 is 171,034,254.51 euros. As from that date, the capital is represented by 21,326,043 fully deposited ordinary shares. There are no preference shares. Each of these shares entitle to one voting right at the General Meeting and these shares represent the denominator for the purpose of notifications within the context of the transparency regulations (i.e. announcements in the event of achieving, exceeding or falling below statutory or legal thresholds). In addition to the legal thresholds, Article 13 of the coordinated articles of association of WDP stipulates an additional statutory threshold of 3%. There are no outstanding options or warrants issued that give a right to shares.

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*This announcement contains statements which are "forward-looking statements" or could be considered as such. These forward-looking statements can be identified by the use of forward-looking terminology, including the words 'believe', 'estimate', 'anticipate', 'expect', 'intend', 'may', 'will', 'plan', 'continue', 'ongoing', 'possible', 'predict', 'plans', 'target', 'seek', 'would' or 'should', and contain statements made by the company regarding the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are warned that none of these forward-looking statements offers any guarantee of future performance. The company's actual results may differ materially from those predicted by the forward-looking statements. The company makes no undertaking whatsoever to publish updates or adjustments to these forward-looking statements, unless required to do so by law.*

*The information contained in this press release does not constitute an offering or solicitation to any person to whom such offering or solicitation may not be made. The company's priority allocation rights and the new shares have not been nor will they be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or with any other securities regulatory authority of any state or other jurisdiction of the United States, and the company's priority allocation rights and the new shares may not be offered or sold in the United States without prior registration under the Securities Act, or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state securities laws. Accordingly, the priority allocation rights and the new shares may not be offered, exercised, issued, sold, pledged, assigned or transferred in any other way in the United States, absent an exemption from the registration requirements of the US Securities Act and in compliance with any applicable state or other securities laws in the United States. There is no intention to conduct a public offering of the priority allocation rights or the new shares in the United States of America.*

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*The new shares shall only be offered to the public in Belgium through the publication of the prospectus and the pricing addendum. The priority allocation rights and the new shares have not been nor will they be registered by the company under the securities laws of any other jurisdiction, including but not limited to the United States, Canada, Australia or Japan, and it has no intention to do so in the future.*

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*An investment in shares entails significant risks. Investors are asked to take note of the risk factors detailed in chapter 1 “Risk factors” of the securities note and in chapter 1: “Risk factors” (p.4-13) of the registration document. Any decision to invest in new shares in the framework of the offering must be based on all information provided in the prospectus. The Dutch version of the securities note and of the summary were approved on 16 November 2016 by the FSMA in accordance with Article 23 of the Belgian Act of 16 June 2006, and constitute, together with the registration document, the prospectus. In accordance with Article 34 of the Belgian Act of 16 June 2006, a separate pricing addendum was approved by the FSMA and published on 18 November 2016. The prospectus and the pricing addendum are made available in Dutch, French and English and are available to investors free of charge at the registered office of the company (Blakebergen 15, 1861 Wolvertem, Belgium). The prospectus and the pricing addendum are also be made available at no cost to investors at: (i) ING Belgium SA/NV, upon request by phone at +32 2 464 60 01 (NL), by phone at +32 2 464 60 02 (FR) or by phone at +32 2 464 60 04 (EN); (ii) Kempen & Co N.V upon request via e-mail on the following address: [equitycapitalmarkets@kempen.com](mailto:equitycapitalmarkets@kempen.com) (NL and ENG); (iii) ABN AMRO N.V., upon request by phone at +31 20 344 2000 and upon request via e-mail on the following address: [corporate.broking@nl.abnamro.com](mailto:corporate.broking@nl.abnamro.com) (NL and ENG); (iv) Belfius Bank SA/NV, upon request by phone at +32 2 222 12 02 (NL, FR and ENG); (v) BNP Paribas Fortis SA/NV, upon request by phone at +32 2 433 41 13 (NL, FR and ENG); and (vi) KBC Securities SA/NV by phone at +32 2 429 37 05 (NL, FR and ENG), KBC Bank SA/NV by phone at +32 3 283 29 70 (NL, FR and ENG), CBC Banque SA/NV by phone at +32 800 92 020 (NL, FR and ENG) and via Bolero by phone at +32 78 353 353 (NL, FR and EN). The prospectus and the pricing addendum (once approved by the FSMA) are also available on the websites of (i) ING Belgium SA/NV, via [ing.be/equitytransactions](http://ing.be/equitytransactions), [ing.be/aandelentransacties](http://ing.be/aandelentransacties) and [ing.be/transactionsdactions](http://ing.be/transactionsdactions), (ii) Belfius Bank SA/NV, via [www.belfius.be/wdp](http://www.belfius.be/wdp), (iii) BNP Paribas Fortis SA/NV, via [www.bnpparibasfortis.be/sparenenbeleggen](http://www.bnpparibasfortis.be/sparenenbeleggen) and [www.bnpparibasfortis.be/epargneretplacer](http://www.bnpparibasfortis.be/epargneretplacer), and (iv) KBC Securities SA/NV, via [www.kbcsecurities.be](http://www.kbcsecurities.be), KBC Bank SA/NV, via [www.kbc.be/corporateactions](http://www.kbc.be/corporateactions), CBC Banque SA/NV, via [www.cbc.be/corporateactions](http://www.cbc.be/corporateactions), and via Bolero, via [www.bolero.be](http://www.bolero.be) and on the website of the company ([www.wdp.eu/capitalincrease2016](http://www.wdp.eu/capitalincrease2016)), subject to any applicable legal restrictions.*

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Image gallery: [www.wdp.eu/pictures](http://www.wdp.eu/pictures)

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*WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at [www.wdp.eu](http://www.wdp.eu).*

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).  
Company number 0417.199.869 (Brussels Trade Register)

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