

PUBLICATION OF A TRANSPARENCY NOTIFICATION

(ARTICLE 14, FIRST PARAGRAPH, OF THE LAW OF 2 MAY 2007 REGARDING THE DISCLOSURE OF MAJOR HOLDINGS)

WDP announces having received a collective transparency notification dated 17 November 2016 indicating that (int. al.) BlackRock Inc., BlackRock (Netherlands) BV, BlackRock Advisors (UK) Ltd., BlackRock Advisors LLC, BlackRock Asset Management Canada Ltd., BlackRock Asset Management North Asia Ltd., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Ltd., BlackRock Investment Management (Australia) Ltd., BlackRock Investment Management (UK) Ltd. and BlackRock Japan Co., Ltd., by virtue of the transfer of shares at 16 November 2016, have crossed the limit of 3%.

This transparency notification dated 17 November 2016 contains the following information:

- **Reason for the notification:** acquisition or disposal of voting securities or voting rights.
- **Notification by:** a parent undertaking or a controlling person.
- **Person(s) subject to the notification requirement:**

| Name (and legal form for legal persons) | Address (for legal persons) |
|---|--|
| BlackRock, Inc | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands |
| BlackRock Advisors (UK) Ltd. | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Advisors, LLC | 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A. |
| BlackRock Asset Management Canada Ltd. | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Asset Management North Asia Ltd. | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock International Ltd. | Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K. |

| | |
|--|---|
| BlackRock Investment Management (Australia) Ltd. | Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Japan Co., Ltd. | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |

- **Date on which the threshold is crossed:** 16 November 2016
- **Threshold that is crossed:** 3%

In Article 13 of the coordinated articles of association of WDP, the notification thresholds were fixed at 3% of the total of the existing voting rights.

- **Denominator:** 18,956,483

- **Notified details:**

No details regarding the voting rights before the transaction, were provided by the holders of voting rights.

| A) VOTING RIGHTS | Previous notification | After the transaction | | | |
|---|-----------------------|-----------------------|---------------------------------|----------------------|---------------------------------|
| | | # of voting rights | | % of voting rights | |
| | # of voting rights | Linked to securities | <u>Not linked to securities</u> | Linked to securities | <u>Not linked to securities</u> |
| <i>Holders of voting rights</i> | | | | | |
| BlackRock, Inc | N/A | 0 | | 0.00% | |
| BlackRock (Netherlands) B.V. | N/A | 1,542 | | 0.01% | |
| BlackRock Advisors (UK) Limited | N/A | 209,222 | | 1.10% | |
| BlackRock Advisors, LLC | N/A | 50 | | 0.00% | |
| BlackRock Asset Management Canada Ltd. | N/A | 16,237 | | 0.09% | |
| BlackRock Asset Management North Asia Ltd. | N/A | 532 | | 0.00% | |
| BlackRock Fund Advisors | N/A | 99,763 | | 0.53% | |
| BlackRock Institutional Trust Company, National Association | N/A | 192,824 | | 1.02% | |
| BlackRock International Ltd. | N/A | 5,392 | | 0.03% | |
| BlackRock Investment Management (Australia) Ltd. | N/A | 1,985 | | 0.01% | |
| BlackRock Investment Management (UK) Ltd. | N/A | 17,142 | | 0.09% | |

| | | | | | |
|---------------------------|-----|----------------|----------|--------------|--------------|
| BlackRock Japan Co., Ltd. | N/A | 713 | 0.00% | | |
| SUBTOTAL | N/A | 545,402 | 2.88% | | |
| TOTAL | N/A | 545,402 | 0 | 2.88% | 0.00% |

| B) EQUIVALENT FINANCIAL INSTRUMENTS | After the transaction | | | | | | |
|--|---|------------------------------------|--------------------|-------------------------------|--|--------------------------|------------|
| | Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| | BlackRock Advisors (UK) Limited | Securities Lent | | | 22,119 | 0.12% | Physical |
| | BlackRock Investment Management (UK) Limited | Securities Lent | | | 2,180 | 0.01% | Physical |
| | TOTAL (in relation to all expiration dates) | | | | 24,299 | 0.13% | |

| TOTAL (Voting rights & Equivalent financial instruments) | # of voting rights | % of voting rights |
|---|--------------------|--------------------|
| | 569,701 | 3.01% |

- **Full chain of controlled undertakings through which the holding is effectively held (if applicable):** see Attachment 1.

This press release can be consulted on the internet site of WDP under the headings www.wdp.eu/news/press-releases. The complete notification as well as the shareholder structure can also be consulted on the internet site of WDP under the headings www.wdp.eu/investors/shareholder-information/shareholder-structure.

Attachment 1

Full chain of controlled undertakings through which the holding is effectively held (if applicable):

| | |
|---|---|
| <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Group Limited BlackRock (Netherlands) B.V.</p> | <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Fund Advisors BlackRock Institutional Trust Company, National Association</p> |
| <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Group Limited BlackRock Advisors (UK) Limited</p> | <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Group Limited BlackRock International Limited</p> |
| <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Capital Holdings, Inc. BlackRock Advisors, LLC</p> | <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Australia Holdco Pty. Ltd. BlackRock Investment Management (Australia) Limited</p> |
| <p>BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Canada Holdings LP BlackRock Canada Holdings ULC BlackRock Asset Management Canada Limited</p> | <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Group Limited BlackRock Investment Management (UK) Limited</p> |
| <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock Asia-Pac Holdco, LLC BlackRock HK Holdco Limited BlackRock Asset Management North Asia Limited</p> | <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock Asia-Pac Holdco, LLC BlackRock HK Holdco Limited BlackRock Cayco Limited BlackRock Trident Holding Company Limited BlackRock Japan Holdings GK BlackRock Japan Co., Ltd.</p> |
| <p>BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Fund Advisors</p> | |



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Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)
