

**WDP COMPLETES TWO NEW DISTRIBUTION CENTRES IN WALLONIA**

**HAVAIANAS FLIP FLOPS ARRIVE IN FIRST BUILDING AT TRILOGIPOINT**

**PROPERTY PORTFOLIO OF WDP IN WALLONIA INCREASES BY 25% IN 2016**

Today, the first WDP warehouse in the port of Liège – *Trilogiport* – is being officially opened. Logistics service provider Tempo Log Belgium will have approximately 17,000 m<sup>2</sup> of logistics warehouse space at its disposal for storing and distributing flip flops under the brand name Havaianas, owned by the Brazilian group Alpargatas. WDP and Tempo Log Belgium have further reached an agreement for expanding the current site to a total surface of about 23,000 m<sup>2</sup>. In addition to this inauguration, WDP also announces the completion earlier this month of its distribution centre (more than 20,000 m<sup>2</sup>) in Heppignies for the tenant Trafic, after redeveloping the former Beecham site (GSK) there. A further 60,000 m<sup>2</sup> with development potential is available on the site. The addition of both locations brings the property portfolio of WDP to a total surface in Wallonia of approximately 175,000 m<sup>2</sup>, representing a value of roughly 85 million euros. This implies an increase of 25% over the course of 2016 in this region.

---

**World-renowned flip flops will be distributed via the WDP site at Trilogiport.**

Today, on concession land in the port of Liège, WDP is officially welcoming logistics service provider Tempo Log Belgium, subsidiary of the French group Tempo One, which, from Liège, will be responsible for the storage and distribution throughout the North West Europe region of Havaianas flip flops that are marketed by the Brazilian



group Alpargatas. Tempo Log Belgium is moving into a distribution centre of about 17,000 m<sup>2</sup> on the basis of a 9-year lease, with the first termination date after six years' time. WDP and Tempo Log

Belgium have further reached an agreement for expanding the current site to a total surface of roughly 23,000 m<sup>2</sup> over the course of 2019. This completion underlines the multi-modal, strategic cards that Trilogiport has to offer. Liège is an ideal location for Tempo Log Belgium and Havaianas for supplying the region of Austria, over Germany to the United Kingdom, thanks to, among other things, the direct connections by water and rail.

The completion for this first customer at Trilogiport implies that 46% of the land in concession has been developed by WDP. More than 50% remains for further development based on pre-leasing.

### **Completion of first building for WDP in Heppignies**

In addition to the festive opening in Liège, WDP is announcing the completion of another new-build warehouse in Wallonia. After remediation work on the existing grounds of the former Beecham site of GSK at rue de Capilône in Heppignies, a start could be made on redeveloping this location to meet current logistical needs. The plot is strategically located, in the heart of the economic activities around the airport and close to an intersection of motorways. The first completion is a distribution centre with storage space of over 21,000 m<sup>2</sup> and offices for retailer Trafic on the basis of a long-term lease for a fixed period of nine years.



At this location, WDP is the owner of a total surface of 16 hectares. After this project, 12 hectares are still available, good for a building potential of around 60,000 m<sup>2</sup> based on pre-leasing. The property specialist is, thanks to this first project, enjoying renewed interest in this attractively located site and is thus extremely optimistic about the future.

The investment amount for both projects is a total of around 20 million euros. WDP is expecting an initial gross rental yield of approximately 8%.

### **Property portfolio of WDP in Wallonia increases by 25% in 2016**

The completion of these two logistics distribution centres means that the total surface of the property portfolio of WDP in Wallonia has risen to approximately 175,000 m<sup>2</sup> in buildings, worth around 85 million euros. This increase of 25% over the course of 2016 underlines the strategic cards this region has for the logistics sector. The WDP locations situated in the logistics hubs near Liège, Charleroi and Nivelles also offer attractive expansion potential for the region.

Kristof De Witte, General Manager – WDP BELUX & FR: *“These completions were achieved in close collaboration with our partners AWEX, Logistics in Wallonia, PAL and Igretec and underline the strength of Wallonia as logistics region.”*

---

**For more information, please contact:**

WDP Comm. VA  
Blakebergen 15  
1861 Wolvertem  
Belgium

[www.wdp.eu](http://www.wdp.eu)  
[investorrelations@wdp.eu](mailto:investorrelations@wdp.eu)

**Joost Uwents**  
CEO

M +32 (0)476 88 99 26  
[joost.uwents@wdp.eu](mailto:joost.uwents@wdp.eu)

**Mickael Van den Hauwe**  
CFO

M +32 (0)473 93 74 91  
[mickael.vandenhauwe@wdp.eu](mailto:mickael.vandenhauwe@wdp.eu)

Image gallery: [www.wdp.eu/pictures](http://www.wdp.eu/pictures)

---

*WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3.1 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at [www.wdp.eu](http://www.wdp.eu).*

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).  
Company number 0417.199.869 (Brussels Trade Register)

---