

PUBLICATION OF A TRANSPARENCY NOTIFICATION

(ARTICLE 14, FIRST PARAGRAPH, OF THE LAW OF 2 MAY 2007 REGARDING THE DISCLOSURE OF MAJOR HOLDINGS)

WDP announces having received a transparency notification dated 13 September 2016 indicating that AXA Investment Managers S.A., holds, by virtue of the transfer of shares at 9 September 2016, 3.17% of the voting rights of the company at 13 September 2016. As such AXA Investment Managers S.A. has crossed the limit of 3%.

This transparency notification dated 13 September 2016 contains the following information:

- **Reason for the notification:** acquisition or disposal of voting securities or voting rights.
- **Notification by:** a person that notifies alone.
- **Person(s) subject to the notification requirement:**

Name (and legal form for legal persons)	Address (for legal persons)
AXA Investment Managers S.A.	Tour Majunga, 6 Place de la Pyramide, 92908 Paris – La Défense Cedx – France

- **Date on which the threshold is crossed:** 9 September 2016
- **Threshold that is crossed:** 3%

In Article 13 of the coordinated articles of association of WDP, the notification thresholds were fixed at 3% of the total of the existing voting rights.

- **Denominator:** 18,956,483

▪ **Notified details:**

A) VOTING RIGHTS	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
<i>Holders of voting rights</i>		<i>Linked to securities</i>	<i>Not linked to securities</i>	<i>Linked to securities</i>	<i>Not linked to securities</i>
AXA Investment Managers S.A.	503,507	600,110		3.17%	
TOTAL		600,110	0	3.17%	0.00%

B) EQUIVALENT FINANCIAL INSTRUMENTS	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
TOTAL (in relation to all expiration dates)				0	0.00%

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	600,110	3.17%

- **Chain of controlled undertakings through which the holding is effectively held (if applicable):**
AXA Investment Managers S.A. is a holding company of the AXA group, owning management companies and companies providing investment services for the account of third parties. All these management companies, companies providing investment services, subsidiaries of AXA on whose behalf this declaration is made, act independent from any other AXA group entity, in accordance with the conditions stated in article 11§2 of the Law of 2 May 2007.

This press release can be consulted on the internet site of WDP under the headings www.wdp.eu/relations/news/press/all. The complete notification as well as the shareholder structure can also be consulted on the internet site of WDP under the headings www.wdp.eu/relations/capitalmarkets/stockstructure.



ISIN code: BE0003763779

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Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3.1 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.eu.

*WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)*
