

## **NEW CONSTRUCTION PROJECT IN ZELLIK**

### **EXPANSION OF PARTNERSHIP WITH EURO POOL SYSTEM**

**WDP is expanding its partnership with Euro Pool System through the development of a new construction project of 30,000 m<sup>2</sup> in Zellik, Belgium. The project is part of a combination project, whereby the existing tenant Antalis will now have a more suitable, smaller area at this location, freeing up space to realise a completely new customised warehouse site for Euro Pool System. Euro Pool System already operates in two WDP locations in The Netherlands.**

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#### **Combination project through redevelopment and new construction**

The site in Zellik, which was acquired by WDP in 2014 with the goal of future redevelopment, is now being transformed specifically for two tenants:

As previously announced, Antalis, tenant of the entire site at the time of purchase, is downsizing to a smaller, more suitable building of 8,000 m<sup>2</sup> in total (including 6,000 m<sup>2</sup> in the existing building and 2,000 m<sup>2</sup> of new construction) on the basis of a 3-6-9 lease in the spring of 2016.

The remaining vacated space is being redeveloped into a service centre, customised for Euro Pool System. Euro Pool System was looking for a new site to replace its current service centre in the Zellik region, with the intention of supporting its growth within the Benelux. The new service centre will also constitute an important part of the European network of Euro Pool System. In total, an area of 30,000 m<sup>2</sup> (ground floor and mezzanine) will be developed on the basis of a fixed Property finance lease of fifteen years. Completion of this project is planned for the autumn of 2017.

The total investment for the entire site is approximately 30 million euros for WDP. It assumes an initial gross rental yield of about 7%.

## **WDP and Euro Pool System, partners across the borders**

This location will strengthen the already existing successful collaboration between WDP and Euro Pool System. At two locations in Barendrecht and Breda, Euro Pool System is already responsible for washing activities for the Dutch market. WDP is now able to provide a warehouse site in Belgium which has been customised especially for the logistics provider of reusable standard packaging. Thanks to this third location, now in Belgium, WDP is able to consolidate its partnership.

### **About Euro Pool System**

Euro Pool System is the European market leader in packaging solutions, material handling and reverse logistics and positions itself as the ideal sustainable supply chain partner for the European retail market. The reusable packaging is used across the fresh produce sector; more than 900 million rotations on the part of producers, wholesale and retail. Euro Pool System is operational in twenty-seven countries and with a European network of service centres in thirteen countries, Euro Pool System provides an optimally reliable, durable and efficient logistics process for its customers.

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### **For more information, please contact:**

WDP Comm. VA  
Blakebergen 15  
1861 Wolvertem  
Belgium

[www.wdp.eu](http://www.wdp.eu)  
[investorrelations@wdp.eu](mailto:investorrelations@wdp.eu)

**Joost Uwents**  
*CEO*

M +32 (0) 476 88 99 26  
[joost.uwents@wdp.eu](mailto:joost.uwents@wdp.eu)

**Mickael Van den Hauwe**  
*CFO*

M +32 (0) 473 93 74 91  
[mickael.vandenhauwe@wdp.eu](mailto:mickael.vandenhauwe@wdp.eu)

Euro Pool System België  
Kempenestraat 53 bus 2  
2860 Sint Katelijne Waver  
Belgium

[www.europoolsystem.com](http://www.europoolsystem.com)

**Annemieke Van der Heyde**  
*Marketing Manager*

T +31 (0) 703 014 134  
[annemieke.vanderheyde@europoolsystem.com](mailto:annemieke.vanderheyde@europoolsystem.com)

Image gallery: [www.wdp.eu/pictures](http://www.wdp.eu/pictures)

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*WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3.1 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over more than 145 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at [www.wdp.eu](http://www.wdp.eu).*

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