

**START UP OF SOLAR PANEL PROGRAMME OF 30 MWp
WITHIN THE PROPERTY PORTFOLIO IN THE NETHERLANDS**

Within the framework of its strategy of further increase of sustainability within its portfolio, WDP starts on the realisation of a programme for green energy by means of the installation of solar panels in the Netherlands for a total capacity of some 30 MWp. In this respect, the SDE+ subsidies¹ are granted. This project will be rolled out between now and the end of 2016 in cooperation with the tenants.

WDP is now already investing in the realisation of a solar panel installation with a total capacity of 2.5 MWp on the roof of the ultramodern tailor-made e-commerce warehouse under construction for wehkamp.nl, the Netherlands' largest online department store, in Zwolle. This installation fits within the granting of a BREEAM *Excellent* score for this site.

Development of solar panel project within existing property portfolio in the Netherlands

Following the company's solar panel project in Belgium (a capacity of some 20 MWp has been installed on the roofs of a large number of sites there) WDP is now starting on the installation of solar panels on a large number of buildings within its property portfolio in the Netherlands.

Therefore, WDP was granted SDE+ subsidies¹ that encourage investments in green energy in the Netherlands. The subsidies concern the installation of a total energy capacity of some 30 MWp, a potential investment for WDP of more than 30 million euros. This investment once again emphasises WDP's explicit support of sustainable logistics. WDP will examine and further develop this project during the coming months together with the tenants according to their activities. This project will be rolled out between now and the end of 2016.

WDP wants to continue to pursue its ambition of CO₂ neutrality in the medium term and offer its existing and potential tenants a broader and qualitatively stronger range of sustainable sites. WDP will therefore gain returns in the Netherlands from the solar panel installations, in addition to the existing

¹ The 'Stimuleringsregeling duurzame energieproductie' ('SDE', later 'SDE+', Sustainable Energy Production Incentive) is a Ministerial scheme to encourage the production of clean and renewable energy in the Netherlands. This scheme generates a return (measured in 'IRR', i.e. 'Internal Rate of Return') in line with property investments.

rental income. As a market leader for logistics property in the Benelux, WDP will thus make its contribution to achieving the *2020 targets on Climate Change and sustainable energy provision*² in the Netherlands.

This solar panel project also fits within WDP's strategy of service offering to its customer: WDP will be responsible for the concept, the design and the development, and sketches out a long-term vision together with the tenant with win-win for both parties, in which the size of the installation takes into account the consumption of the tenants. Furthermore, WDP will assist its clients in optimising their energy costs by using an energy monitoring system for maximising the consumption of the green power that is generated on site.

Solar panel installation for wehkamp.nl

For now, WDP has started with the implementation of a solar installation (expected completion at the end of July 2015) on the roof of the ultramodern central order picking warehouse for e-commerce under construction in Zwolle for wehkamp.nl. This solar panel installation fits within the granting of a BREEAM *Excellent* score for the site. This solar panel project will require an investment from WDP of some 3 million euros for a total installed capacity of 2.5 MWp. WDP counts on this installation to be able to generate an internal return comparable to that of the property projects³. Tenant wehkamp.nl can have this installation at its disposal by means of a rental contract with WDP for generating its own energy.

The 2014 optional dividend

In addition to this announcement, WDP would like to remind its shareholders of the current choice period in the context of the optional dividend, which will end next Friday 22 May 2015.

All the information is available via www.wdp.be/en/relations/capitalmarket/transacties.

² *The 2020 targets on sustainable growth, as formulated by the European Union, concern: (i) by 2020, reducing greenhouse gas emissions by 20% compared to 1990, (ii) increasing the share of renewable energy sources to 20% of the total final consumption, (iii) increasing the energy efficiency by 20%. Specifically in the Netherlands, the government wants to allow the share of renewable energy to grow to 14% in 2020.*

³ *Return measured in 'IRR' ('Internal Rate of Return').*

For more information, please contact:

WDP Comm. VA
Blakebergen 15
1861 Wolvertem
Belgium

www.wdp.be

investorrelations@wdp.be

Joost Uwents
CEO

T +32 (0)52 338 400

M +32 (0)476 88 99 26

joost.uwents@wdp.be

Mickael Van den Hauwe
CFO

T +32 (0)52 338 400

M +32 (0)473 93 74 91

mickael.vandenhauwe@wdp.be

Image gallery: www.wdp.be/relations/pressmedia



WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 2 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 100 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.be.

*WDP Comm. VA – B-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)*
