



WDP AND THE GREENERY ENTER INTO LONG-TERM PARTNERSHIP

29 April 2015 – WDP Nederland and The Greenery are entering into a partnership for the acquisition, redevelopment and further expansion of The Greenery's sites located in Barendrecht and Breda. At 28 April 2015, both companies have signed an agreement regarding the sale of the sites, previously owned by The Greenery. This concerns an initial investment for WDP Nederland of approximately 46 million euros for the acquisition of both sites now, plus an additional investment of around 26 million euros spread over the coming two years for the development of 60,000 m² of new warehouse for The Greenery.

New development project in Barendrecht

WDP Nederland will develop a new warehouse site along the Dierensteinweg to expand the existing Retail DC of The Greenery. The new development project will also accommodate the logistics activities of Hagé International, the import division of The Greenery. For the existing packaging laundry of Euro Pool System, where the cleaning of crates is performed by The Greenery, a second new building will be realised. Completion of both buildings, totalling approximately 40,000 m², is planned for the end of 2016.

New development project in Breda

At The Greenery's existing location at the IABC in Breda, WDP Nederland will develop a new warehouse site of approximately 20,000 m². The location is partially organised as the Soft-Fruit DC for The Greenery. The completion is planned during the fourth quarter of 2016. In the meantime, the logistics operation of The Greenery's Soft Fruit will remain accommodated at its current location. Leases of existing tenants on this site will remain active. WDP Nederland will redevelop the acquired part of the IABC site in the future.

About WDP

WDP Nederland is a subsidiary of the Belgian real estate investment company WDP. WDP develops and invests in logistics and industrial real estate, and is the market leader in its sector in the Benelux region. WDP has a portfolio consisting of more than 2 million m² of properties. This international portfolio of semi-industrial and logistics buildings is spread over more than 100 sites located at logistics hubs for storage and distribution in Belgium, France, the Netherlands and Romania.



About The Greenery

As marketing and distribution company of the Coforta UA Cooperative, all year round The Greenery supplies a complete range of fresh vegetables, fruit and mushrooms to international supermarket chains, wholesalers, caterers and the processing industry. To guarantee the freshness of its products, in addition to its central distribution centres, The Greenery selects the maximum use of qualified growers' locations for direct shipment of fresh products to the DCs of its customers. Thanks to this short chain, every consumer can enjoy fruit and vegetables each day without worries.



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Note for the editors

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Image gallery: www.wdp.be/relations/pressmedia

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