

WDP'S BOARD OF DIRECTORS NOMINATES TWO NEW DIRECTORS

The Board of Directors of WDP's manager, De Pauw NV, is nominating two new directors, specifically Ms. Anne Leclercq and Ms. Prof. Dr. Cynthia Van Hulle. They will succeed two existing directors, respectively Mr. Dirk Van den Broeck and Mr. Alex Van Breedam, whose independence will expire during the first half of 2015. WDP is very grateful to the departing directors for their contribution to the development of the company.

Exchange within the Board of Directors

As stipulated in the Corporate Governance Charter that WDP endorses, independent directors on the Board of Directors of the manager, De Pauw NV, cannot have exercised more than three terms as a non-executive director on the Board of Directors without this period exceeding more than twelve years. The mandates of two directors, specifically Mr. Dirk Van den Broeck and Mr. Alex Van Breedam, expire during the first half of 2015. The Board of Directors, also acting as nomination committee, after extensive study of candidate lists, has therefore selected two suitable candidates:

Ms. Anne Leclercq studied law at the KUL (Catholic University of Leuven), after which she obtained a diploma at Kellogg School of Management and an MBA at the Vlerick Business School. After a career at various banks, she has been connected since 1998 to the Belgian Debt Agency at which she is currently Director of Treasury and Capital Markets. In this capacity she has acquired significant insight and expertise in efficient financial management, and she also has general management experience. In addition, she also carried out various assignments for supranational institutions such as the IMF, the World Bank and the OECD.

Ms. Prof. Dr. Cynthia Van Hulle obtained a doctorate in Applied Economics Studies from the KUL (Catholic University of Leuven), and is now Professor at the Faculty of Economics and Business Studies. Corporate Finance, restructuring and Governance Issues are important areas of expertise in her academic work. She previously also studied at Yale and the University of Chicago, and taught at the Columbia University. In addition, she held the Francqui chair at the University of Ghent. Previously, she has held directorships including as Chairman of the Board of Directors of Almancora, director of Gimvindus, and as a member of the High Council of Finance and the privatisation committee of Gimv. She is also a member of various academic and policy preparation bodies.

Both candidate directors have been nominated by the Board of Directors and have been submitted for approval to the General Meeting of WDP's manager, De Pauw NV. Their appointment has already been submitted for approval to the FSMA. They will take their seats as independent directors, next to the existing independent director, Mr. Frank Meysman, for a period of four years and they both will have seats on the audit and remuneration committee.

The Board of Directors can therefore once more have a balanced mix of knowledge and experience. The selection of the candidates meets the Law of 28 July 2011, which demands that listed companies ensure that at least one third of their Board of Directors consists of members of the sex opposite to that of the other directors.

WDP wishes to thank the departing directors, Mr. Dirk Van den Broeck and Mr. Alex Breedam, sincerely for their years of dedication and cooperation. Both directors have assisted the company in its steady growth for twelve years and have created added value in various areas.

Mark Duyck, Chairman of WDP's Board of Directors: *"It is with some pride that we can present these new candidates to the shareholders. The Board of Directors will be able to rely on their relevant expertise and experience, as was the case in the past with their departing colleagues. The Board of Directors and the WDP employees want to thank them again wholeheartedly for this."*

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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 2 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 100 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.be.

*WDP Comm. VA – B-REIT (Public Regulated Real Estate Company under Belgian law).
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