



**PRESS RELEASE**  
**Tuesday 2 October, 7.00 am**

## **WDP ACQUIRES TWO SITES IN GEEL FOR 24.4 MILLION EUROS VIA MERGER AND PAYMENT IN NEW SHARES**

Closed-end real-estate investment company WDP (NYSE Euronext Brussels: WDP) has signed a binding agreement in principle, subject to a number of customary closing conditions, for the acquisition of two sites in Geel-ENA23<sup>1</sup> – one of the sites is equipped with a rooftop PV system –, holding a total amount of 30,000 m<sup>2</sup> of gross lettable area for 24.4 million euros<sup>2</sup>. The acquisition of these two sites, together with the PV system, is taking place through a direct merger of three companies and payment via the issue of new WDP shares. This transaction results in a capital increase for WDP of around 21 million euros. Both sites are situated on the second strategic industrial axis of Belgium, namely the Antwerp-Limburg axis, enhancing the further diversification of the existing WDP portfolio.

Both sites are leased in full for an average remaining contractual term (until the first termination date) of at least six years. The 10,000 m<sup>2</sup> warehouse is let to Distri-Log, partner of WDP for quite some time on various locations. The warehouse of 20,000 m<sup>2</sup> including PV system, is rented out to Flamingo, an international company in the sector of domestic pet supplies.



10,000 m<sup>2</sup> warehouse, let to Distri-Log.



20,000 m<sup>2</sup> warehouse site, equipped with PV system, rented out to Flamingo.

<sup>1</sup> Economic Network of the Albert Canal (ENA).

<sup>2</sup> According to the estimates of the independent property expert.



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Both sites and PV system, currently owned by Belgian professional real estate companies, are acquired through a direct merger with WDP of three companies and payment via the issue of new WDP shares. The acquisition value (including PV system) equates to 24.4 million euros, generating a total annualized income of 2.1 million euros (including the income from solar energy – VAT exclusive). This transaction results in a capital increase for WDP of around 21 million euros.

WDP and the shareholders of the three companies will deposit the merger proposals today at the registrar of the Commercial Court. The mergers are subject to a number of closing conditions, including due diligence and withdrawal rights (subject to payment of a severance payment) and the approval of the WDP shareholders. The WDP Extraordinary General Meeting (EGM) is expected to take place on 14 November 2013. If the presence quorum is not reached, a second EGM is expected to decide on this on 4 December 2013.

Following WDP's strategy, both warehouses are located on a strategic logistic location, namely on the industrial Antwerp-Limburg axis. WDP's CEO Joost Uwents: *"We are delighted to acquire these sites in Geel, complementary to our existing portfolio considering the further diversification and the extension of our customer database, next to the strengthening of the balance sheet."*

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Image gallery: [www.wdp.be/relations/pressmedia](http://www.wdp.be/relations/pressmedia)

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*WDP, a real estate investment trust, develops and invests in semi-industrial and logistics property (warehouses and offices). WDP has a portfolio consisting of more than 2 million m<sup>2</sup> of properties. This international portfolio of semi-industrial and logistics buildings is spread over more than 100 sites located in prime logistics hubs for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at [www.wdp.be](http://www.wdp.be).*

*WDP Comm. VA – Public closed-end property investment company with fixed capital under Belgian law  
Company number 0417.199.869 (Brussels Trade Register)*

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