



PRESS RELEASE
Monday 10 June 2013, 07.00 am

WDP ACQUIRES 75,000 M² LOGISTIC SITE IN VILVOORDE
FOR 46 MILLION EUROS

On 7 June 2013, closed-end real estate investment company WDP (Euronext: WDP) acquired 100% of the shares in the real estate investment companies holding the rights to an existing logistic site of about 75,000 m², for a total investment value of 46 million euros. The entire logistic site, strategically located in the Cargovil industrial zone in Vilvoorde, is leased out in full to Carrefour. This acquisition supports WDP in its goal of expanding its existing portfolio by 50%, as set out in its recently announced 2013-16 growth plan.



Strategically located logistic site at Cargovil in Vilvoorde

Multiple sites in the strategically located Cargovil industrial zone in Vilvoorde have long been part of WDP's diversified portfolio. Prior to this transaction, WDP already owned three properties in the Havendoklaan, totalling more than 30,000 m² in logistic premises. On Friday 7 June 2013, WDP

concluded a deal with Commerz Real, a German real estate investment fund, in which it acquired 100% of the shares in the real estate companies holding the rights to an existing 75,000 m² logistic site comprising thirteen warehouses on a 145,000 m² plot of land. The entire site is rented out to Carrefour with respect to the organisation of the logistics for its non-food activities. The Cargovil zone is easily accessible, making it an excellent multimodal location conveniently positioned near a container terminal, canal, motorways and Brussels Airport.

The deal consists of WDP acquiring all shares in two Commerz Real real estate companies that together hold the rights in rem to the site. The price paid for the shares is based on a total investment value of the real estate held by these companies of 46.1 million euros¹. The lease with Carrefour runs until the end of 2018 (with a break option for the tenant at the end of 2015). The annual rental income is approximately 3.7 million euros, which implies an initial gross rental yield of 8.0%. WDP financed the deal from available credit facilities.

“We are delighted to further consolidate our position in our historic home market via this complementary site located on a multimodal logistic hub,” said WDP CEO Joost Uwents, adding that *“With this acquisition, WDP is creating a unique logistic site covering more than 100,000 m², just north of Brussels.”*

For more information please contact:

WDP Comm. VA
Blakebergen 15
1861 Wolvertem
Belgium

www.wdp.be
investorrelations@wdp.be

Joost Uwents
CEO

T +32 (0)52 338 400
M +32 (0) 476 88 99 26
joost.uwents@wdp.be

Mickael Van den Hauwe
CFO

T +32 (0)52 338 400
M +32 (0)473 93 74 91
mickael.vandenhauwe@wdp.be

Image gallery: www.wdp.be/relations/pressmedia

Real estate investment trust WDP develops and invests in semi-industrial and logistic real estate (warehouses and offices). WDP's property portfolio amounts to approximately 2.0 million m². This international portfolio of semi-industrial and logistic buildings is spread over some 100 sites at prime logistic locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.be.

*WDP Comm. VA – Public closed-end real estate investment company with fixed capital under Belgian law
Company number 0417.199.869 (Brussels Trade Register)*

¹ In accordance with the value determined by the independent real estate surveyor.