



PRESS RELEASE
Friday 24 May 2013, 7.00 am
Regulated information

SHAREHOLDERS OPT FOR 72% OF SHARES FOR OPTIONAL DIVIDEND

CAPITAL INCREASE OF 25.4 MILLION EUROS THAT IS BEING DEPLOYED FOR SUPPORTING WDP IN REALIZING ITS RECENTLY ANNOUNCED GROWTH PLAN 2013-16

The WDP shareholders chose for approximately 72% of their shares for a contribution of their dividend rights in consideration for new shares instead of payment of the dividend in cash.

This result leads to a capital increase of 25.4 million euros for WDP by way of the creation of 573,596 new shares, as a result of which the total number of WDP shares will equal 15,655,288.

This capital increase will lead to retention of resources within the company, which will be used for further growth in the framework of the company's strategic growth plan 2013-16.

This outcome results in a decrease of the gearing ratio of 2.1%, compared to a 100% dividend payment in cash. As a result, the gearing ratio, as previously communicated¹, will expectedly, on the basis of the current outlook and the most recent portfolio valuation of the independent real estate experts, amount to 56% at the end of 2013.

Today, Friday 24 May 2013, – before market – the actual settlement of the dividend will take place by which, depending on the shareholder's choice, (1) new shares in consideration for the contribution of dividend rights will be delivered, (2) the dividend payment in cash will take place, or (3) a combination of the two foregoing payment conditions will take place.

The newly created shares are listed immediately and are tradable as from that moment.

Publication in accordance with article 15 of the law of 2 May 2007 concerning the notification of major participations (*Transparency law*)

¹ See press releases of 13 February 2013 and 8 May 2013, as well as the Annual financial report 2012.

Following the capital increase and the issue of 573,596 new shares at a total subscription price of 25,393,094.92 euros (*i.e.* 4,600,223.51 euros booked as capital and 20,792,871.41 euros booked as share premium), the total capital of WDP on 24 May 2013 amounts to 125,554,961.67 euros. As from today, the capital is represented by 15,655,288 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the General Meeting of shareholders and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (*i.e.* notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds).

In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% in accordance with article 18, §1 of the Transparency law.

No outstanding options or warrants have been issued that entitle their holder to shares.

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Image gallery: www.wdp.be/relations/pressmedia

WDP, a real estate investment trust, develops and invests in semi-industrial and logistics property (warehouses and offices). WDP has a portfolio consisting of approximately 2.0 million m² of properties. This international portfolio of semi-industrial and logistics buildings is spread over some 100 sites located in prime logistics hubs for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.be.

*WDP Comm. VA – Public closed-end property investment company with fixed capital under Belgian law
Company number 0417.199.869 (Brussels Trade Register)*
