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## WDP LAUNCHES TWO NEW PROJECTS IN ROMANIA

Real Estate Investment Trust WDP (Euronext: WDP) has entered into an agreement with Inter Cars SA, an important player in the distribution of automotive and truck spare parts for Eastern Europe, for the construction and renting out of a 5,000 m<sup>2</sup> logistics warehouse on the available plot in Brasov. It signals the start of a second semi-industrial and logistics WDP park in Romania.

At the same time, a project has been launched with regard to the installation of a ground park for solar panels on one of the available WDP plots in Sarulesti (Romania) with a total capacity of 6 MWp<sup>1</sup>. This investment creates long-term cash flows and is a following step in the ongoing expansion of the portfolio in Romania. WDP's ambition to evolve towards CO<sub>2</sub> neutrality is thus further supported.

Both projects represent an additional investment of more than 10 million euros. 1

## Start of a second semi-industrial and logistics WDP park in Romania

After WDP, via WDP Development RO<sup>2</sup>, signed a lease for a long-term partnership of ten years with Inter Cars SA, part of the Polish group and an important player in the distribution of automotive and truck spare parts for Eastern Europe, a start has been made on the available land in Brasov with the construction of a 5,000 m<sup>2</sup> warehouse; in addition, solar panels will be installed on the roof. The completion of this project is planned for the last quarter of this year. It marks the start of a second semi-industrial and logistics WDP park in Romania, after the completion of the building on the WDP site of Oarja.

## Park with solar panels in Romania

Following the first solar panel project on the roofs of the buildings in Oarja, WDP, via WDP Development RO<sup>2</sup>, started the installation of a ground park with solar panels on the available site in Sarulesti. After completion – projected for the end of August 2013 – this site, with an area of nine hectares, will be completely utilised.

 $^{1}$  On basis of 100% of the investment. WDP is 51% owner within the 51-49 joint operation WDP Development RO.

<sup>&</sup>lt;sup>2</sup> WDP Development RO is a 51-49 joint operation with entrepreneur and Romanian specialist Jeroen Biermans.



WDP is expecting to generate, via this installation on the land available within the portfolio, an internal rate of return that is comparable with the solar panel projects in Belgium. This takes into account the fact that WDP was able to enter into a ten-year contract with Enel (an international leader in the energy market) for, on the one hand, the sale of the produced green energy and on the other the purchase of green energy certificates. This solar panel project reflects WDP's ambition to evolve in the medium term towards CO<sub>2</sub> neutrality and is the next step in the expansion of the portfolio, considering recent measures, also adopted in Romania, to promote alternative energy projects.

After the completion of this solar park, WDP shall achieve an installed capacity of 22 MWp<sup>3</sup> of green energy via solar panels that are installed at more than thirty sites in Belgium and Romania.

These two projects, in particular the construction and rental in Brasov together with the solar panel park in Sarulesti, represent an additional investment of more than 10 million euros.

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WDP, a real estate investment trust, develops and invests in semi-industrial and logistics property (warehouses and offices). WDP has a portfolio consisting of approximately 2.0 million  $m^2$  of properties. This international portfolio of semi-industrial and logistics buildings is spread over some 100 sites located in prime logistics hubs for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at <a href="https://www.wdp.be"><u>www.wdp.be</u></a>.

WDP Comm. VA – Public property investment company with fixed capital under Belgian law Company number 0417.199.869 (Brussels Trade Register)

<sup>&</sup>lt;sup>3</sup> On basis of 100% of the investment. WDP is 51% owner within the 51-49 joint operation WDP Development RO.